



Press release

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RONSON Development publishes financial results for the first half of 2025

- **183 units sold in the first half of 2025 (vs. 258 in the first half of 2024)**
- **Handover of 399 units in the first half of 2025 (vs. 381 in the first half of 2024)**
- **The Company's revenue from residential and commercial unit sales amounted to PLN 261 million in the first half of 2025 (vs. 236,3 in the first half of 2024)**
- **The Company has a secured land bank for 4,460 residential units, including 526 units allocated for LivingGo – RONSON's institutional rental platform**

RONSON Development, one of the leading developers in the country, present on the Polish market since 2000, has published its financial results for the first half of 2025. The Company's total revenue from the sale of residential and commercial units amounted to PLN 261 million. The revenue was influenced by a higher average price of sold apartments.

RONSON Development sold a total of 183 units in the first quarter. The key drivers of sales were the Ursus Centralny (67 units) and Nowa Północ (40 units) projects. The developer currently offers 771 units for sale.

– The beginning of the second quarter can be described as a continuation of the market conditions observed in recent months. As the weeks went by, we took advantage of favorable growth factors – such as interest rate cuts – and gradually expanded our offering during the second half of the year. This approach ensured that we would be ready to respond promptly to any potential increase in demand. These efforts helped us maintain operational flexibility and provide customers with a broad selection of apartments suited to a variety of needs. As a result, we are now well positioned to respond to market changes in the coming months in a balanced and well-considered way. – said Boaz Haim, CEO of RONSON Development.

– In the first six months of 2025, we sold 183 apartments. This result stemmed from a cautious strategy adopted in response to market uncertainty. Rather than pushing sales in a period of slowdown, we focused on preparing for the moment when economic conditions would begin to encourage greater customer activity. In response to the changing environment, we launched new projects in Wrocław, Poznań and Szczecin, thereby expanding our offer in key locations. Looking ahead to the second half of the year, we anticipate a clear increase in sales, supported by growing optimism among buyers.– Andrzej Gutowski, RONSON Development Sales Director

– In H1 2025, the Company handed over 399 residential and commercial units, compared to 381 units in the first half of 2024. Revenue from unit sales totaled PLN 261 million, up from PLN 236.3 million in the same period last year. As of June 30, 2025, the Company's cash position stood at PLN 214.6 million, providing a solid foundation for continued investment and future development.

The first half of 2025 reflects our ability to execute consistently, with both higher unit handovers and increased revenue. Our strong cash position reinforces the Company's financial stability and positions us well for future growth. – Yaron Shama, RONSON Development Financial Director

About RONSON Development:

RONSON Development is an experienced and dynamically growing real estate developer, conducting residential investments in Poland's largest cities, mainly in Warsaw, as well as in Poznań, Wrocław, and Szczecin. Since its inception in 2000, RONSON has earned the trust of thousands of customers, positioning it as one of Poland's leading development companies.

RONSON creates living spaces that are comfortable and well-designed. It is a pioneer in implementing environmentally friendly solutions aimed at climate protection and reducing utility costs for residents. The company's current portfolio includes apartments tailored to various client needs – from high-end units to those in the popular segment.

RONSON Development is a member of the Polish Association of Developers. Its reliability is confirmed by numerous awards and certifications. Since January 2025, the company has held the "Consumer Laurel" award. In December 2024, for the second year in a row, RONSON was the runner-up in the National Ranking of the Best Developers organized by *Strefa Gospodarki*, a supplement of *Dziennik Gazeta Prawna*.

In April 2023, RONSON Development received the *Otodom Real Estate Leader 2022* title, while the Nowe Warzymice project won the *Wizjery 2022* award for the best use of eco-trends in residential development. The company was also recognized as *Business Superbrands 2021* and took third place in the 2022 edition of the same ranking. In 2020, RONSON ranked among the top in the National Ranking of the Best Residential Developers.

RONSON has also received multiple prestigious awards from analysts and stock market investors. In 2017, its website was awarded the title of *Golden Issuer's Website* in a competition organized by the Association of Stock Exchange Issuers. In 2014, it won the *Polish Construction Eagles* award in the developer services category. In 2013, the company took first place in the *Stock Market Company of the Year* ranking in the "Investor Relations" category by *Puls Biznesu* and was granted the *Developer of the Year 2013* title by the Central Office of National Certification.

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