



Press release

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RONSON Development publishes financial results for Q1 2025

- **96 units sold in the first quarter of 2025 (vs. 170 in the first quarter of 2024)**
- **Handover of 300 units in the first quarter of 2025 (vs. 194 in the first quarter of 2024)**
- **The Company's revenue from residential and commercial unit sales amounted to PLN 190 million in the first quarter of 2025**
- **The Company has a secured land bank for 4,685 residential units, including 526 units allocated for LivingGo – RONSON's institutional rental platform**

RONSON Development, one of the leading developers in the country, present on the Polish market since 2000, has published its financial results for the first quarter of 2025. The Company's total revenue from the sale of residential and commercial units amounted to PLN 190 million. The revenue was influenced by a higher average price of sold apartments.

RONSON Development sold a total of 96 units in the first quarter. The key drivers of sales were the Ursus Centralny (37 units) and Nowa Północ (27 units) projects. The developer currently offers 587 units for sale.

– We began the first quarter of 2025 on a strong note in terms of financial stability. This confirms the effectiveness of our strategy and the accuracy of the decisions made by RONSON Development in the market.

At the same time, it is worth noting that we handed over 300 residential units to our clients in the first quarter of this year – a clear increase compared to 194 units delivered in the same period last year. Looking ahead, we are observing increasingly positive signals that may indicate a gradual improvement in market conditions. The recent interest rate cut by the National Bank of Poland offers a constructive outlook for the residential sector and may support renewed buyer activity in the coming months. – **said Boaz Haim, CEO of RONSON Development.**

– In the first quarter, we provided a cautious approach, focusing on the stable execution of already initiated projects rather than forcefully launching new investments. This was a deliberate decision, based on our observation of market trends and the desire to maintain a healthy margin structure – without the need for aggressive promotions.

We look to the coming months with optimism. For the first time in nearly two years, the Monetary Policy Council has cut interest rates – by 50 basis points. This is an important signal that may support a revival in demand in the housing market. Therefore, in the second quarter, we are launching further stages of our developments, including Zielono Mi and Nowe Warzymice, and soon also projects on Babimojska and Sobieskiego Streets – **Andrzej Gutowski, RONSON Development Sales Director**

– In the first quarter of 2025, we continued to deliver robust financial results, despite a temporary slowdown in sales volumes compared to the same period in 2024. Our strategic focus on project profitability, cost discipline, and prudent capital allocation has ensured that we remain in a strong financial position.

As of March 31, 2025, our cash position remained high at PLN 241 million, underscoring the Company's sound liquidity and ability to finance ongoing and future developments. Our net debt to equity ratio stood at 4.4%, placing us in a very strong and stable position to navigate market fluctuations and capitalize on growth opportunities.

We are also intensifying our efforts to strategically expand and manage our land bank. As we assess new acquisition opportunities, we remain committed to selecting only those projects that align with current market conditions and long-term value creation for our stakeholders.

Our financial strength, combined with a careful and market-responsive approach to project development, positions us well for the coming quarters. – Yaron Shama, RONSON Development Financial Director

About RONSON Development:

RONSON Development is an experienced and dynamically growing real estate developer, conducting residential investments in Poland's largest cities, mainly in Warsaw, as well as in Poznań, Wrocław, and Szczecin. Since its inception in 2000, RONSON has earned the trust of thousands of customers, positioning it as one of Poland's leading development companies.

RONSON creates living spaces that are comfortable and well-designed. It is a pioneer in implementing environmentally friendly solutions aimed at climate protection and reducing utility costs for residents. The company's current portfolio includes apartments tailored to various client needs – from high-end units to those in the popular segment.

RONSON Development is a member of the Polish Association of Developers. Its reliability is confirmed by numerous awards and certifications. Since January 2025, the company has held the "Consumer Laurel" award. In December 2024, for the second year in a row, RONSON was the runner-up in the National Ranking of the Best Developers organized by *Strefa Gospodarki*, a supplement of *Dziennik Gazeta Prawna*.

In April 2023, RONSON Development received the *Otodom Real Estate Leader 2022* title, while the Nowe Warzymice project won the *Wizjery 2022* award for the best use of eco-trends in residential development. The company was also recognized as *Business Superbrands 2021* and took third place in the 2022 edition of the same ranking. In 2020, RONSON ranked among the top in the National Ranking of the Best Residential Developers.

RONSON has also received multiple prestigious awards from analysts and stock market investors. In 2017, its website was awarded the title of *Golden Issuer's Website* in a competition organized by the Association of Stock Exchange Issuers. In 2014, it won the *Polish Construction Eagles* award in the developer services category. In 2013, the company took first place in the *Stock Market Company of the Year* ranking in the "Investor Relations" category by *Puls Biznesu* and was granted the *Developer of the Year 2013* title by the Central Office of National Certification.

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Media contact:

Katarzyna Kozłowska

PR Advisors

Mail: kozłowska@pradvisors.pl

Tel: +48 605 336 411