

Date: 14 May 2013

Abbreviated name of the Issuer: Ronson Europe N.V.

Subject: Supervisory Board's recommendation regarding the payment of dividend

Legal basis: § 38 (1) (11) of the Regulation of the Minister of Finance on Current and Interim Reports dated 19 February 2009

The Report:

The Board of Managing Directors of Ronson Europe N.V. (the "**Company**") states that on 13 May 2013 the Supervisory Board issued a positive opinion on the Board of Managing Directors':

- (a) recommendation of the new dividend policy assuming dividend payouts to the shareholders;
- (b) motion regarding the recommendation put forward to the Annual General Meeting of the Company in respect of the payment of dividend for the financial year 2012 in the amount of PLN 0.03 per share. The total net profit earmarked for distribution as dividend amounts to PLN 8,170,800.00.

According to the new policy, the Board of Supervisory Directors will be evaluating the future recommendations of the Board of Managing Directors with respect to the potential dividend payouts taking into account (i) current and expected balance sheet of the Company, with close observance of the all balance-sheet linked debt covenants; (ii) financial needs of the Company aiming to be ranked amongst leading residential developers in Poland; (iii) changing market environment.