

Current Report No. 11 / 2009

Report Date: 30 June 2009

Abbreviated name of the issuer: Ronson Europe N.V.

Subject: Execution of an annex to the material agreement with the general contractor

Legal basis: Article 56, section 1.2 of the Public Offering Act – current and interim reports

The Report:

The management board of Ronson Europe N.V. listed on Warsaw Stock Exchange (“Issuer”), informs that the subsidiary company Ronson Development Buildings Sp. z o.o. (“Company”) entered on 29 June 2009 into an annex to the agreement signed on 8 September 2008 with Hochtief Polska Sp. z o.o. with its registered seat in Warsaw (“General Contractor”) for the general construction works related to multi-family and commercial building complex with underground garage at KEN Street in Warsaw - project named Gemini (“Agreement”).

Due to the changing market conditions, including changes of costs of the constructions works and construction materials, the Company entered into renegotiations of the conditions of the Agreement, as a result of which, the total fee to be paid to Hochtief Polska Sp. z o.o. for the performance of the subject of the Agreement has been decreased from the net value of PLN 65,446,447 (excluding VAT) to PLN 56,947,337. Moreover the date of final acceptance of construction works has also been changed and moved from 30 July 2010 to 30 May 2010.

Legal basis: §5, section 1.3 of the Regulation of the Minister of Finance dated 19 February 2009 on current and interim reports published by issuers of securities and on the conditions under which such information may be recognized as being equivalent to information required by the regulations of law of a state which is not a member state as the abovementioned Agreement constitute a "significant agreement" due to the fact that its value exceeds 10% of equity of the Issuer.