

Current Report No. 11/2012

Report Date: 13 September 2012

Abbreviated name of the issuer:
Ronson Europe N.V.

Subject: Execution of a construction facility agreement and an acquisition facility agreement as well as annexes to the acquisition facility agreements

Legal basis:
Article 56 section 1.2 of the Public Offering Act – current and interim reports

The Report:

The management board of Ronson Europe N.V., a company listed on the Warsaw Stock Exchange (the “Issuer”), hereby announces that on 12 September 2012, the Issuer’s subsidiary, Ronson Development Partner 2 Sp. z o.o. – Capital 2011 sp. kom. (“Capital”) and Bank Zachodni WBK S.A. (the “Bank”) signed a credit facility agreement (the “Agreement”) regarding the grant of credit facility for the purposes of the Bank’s joint financing of the costs of construction of a residential development project – Młody Grunwald, the project being implemented by Capital in Poznań (the “Construction Facility”). Pursuant to the Agreement the sum provided under the Construction Facility amounts to PLN 24.6 million, while the maturity date for the Construction Facility has been set for 2 January 2015.

Moreover, Capital and two other subsidiaries of the Issuer: Ronson Development Partner 2 Sp. z o.o. – Retreat 2011 sp. kom. (“Retreat”) and Ronson Development Partner 2 Sp. z o.o. – Panoramika sp. kom. (“Panoramika”) signed annexes to the credit facility agreements executed with the Bank on 11 September 2007, 14 September 2007 and 4 February 2008, respectively, such annexes relating to the previously extended credit facilities for the acquisition of real estate for a total of PLN 55.4 million (the “Acquisition Facilities”). Pursuant to the annexes the total amount of the Acquisition Facilities was decreased from PLN 55.4 million to PLN 45.2 million provided that, additionally, another subsidiary of the Issuer – Ronson Development Partner 2 Sp. z o.o. Enterprise sp. kom. (“Enterprise”) was granted a facility of PLN 8 million and, consequently, executed a relevant credit facility agreement with the Bank. Furthermore, the above referenced subsidiaries of the Issuer (Retreat, Capital, Panoramika and Enterprise) acceded to the compensation agreement with the Bank pursuant to which the amounts extended under the credit facilities to each of those companies have changed and all the changes, including the grant of credit facility to Enterprise, were settled on non-cash basis. The total sum of the above-referenced credit facilities extended to the Bank in connection with financing the costs of acquiring real estate was decreased from PLN 55.4 million to PLN 53.2 million, though Capitol repaid PLN 2.2 million to the Bank in partial repayment of the credit facility extended pursuant to the agreement dated 11 September 2007.

Additionally, based on the executed annexes, the dates of repayment of each of the above facilities extended in connection with the financing of acquisition of real estate, were set for 1 July 2013 except for the credit facility of PLN 12.3 million extended to Capital which matures on 2 January 2015 and it is related with the proposed date of completion by Capital of the residential development that is jointly financed by the Bank and the date of repayment of the Construction Facility.

Legal basis: § 5 section 1.3 of the Regulation of the Council of Ministers dated 19 February 2009 on current and periodical information disclosed by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state - the said Agreements are material since their aggregate value exceeds 10% of the Issuer’s equity.