

Current Report No. 10 / 2009

Report Date: 10 June 2009

Abbreviated name of the issuer: Ronson Europe N.V.

Subject: Conclusion of the loan agreement

Legal basis: Article 56 section 1.2 of the Public Offering Act – current and interim reports

The Report:

The management board of Ronson Europe N.V., a company listed on the Warsaw Stock Exchange (the “Issuer”), hereby announces that on 10 June 2009, the Issuer’s subsidiary, Ronson Development Buildings Sp. z o.o., concluded the loan agreement with Bank PKO BP S.A. (the “Bank”) with respect to financing of construction costs of the residential project situated in Warsaw, named Gemini I. The loan amounts to PLN 54.7m and the date of repayment of the last tranche of the loan is set for 1 April 2011. Moreover Ronson Development Buildings Sp. z o.o. concluded with the Bank the annex to the loan agreement dated 4 of July 2006 with respect to refinancing of expenses related to purchase of land dedicated for development of the projects Gemini I and Gemini II (in total amount of PLN 14.4m), which postpones the repayment date from 1st of August 2009 till 30 of June 2010