

**PROJECTED EVOLUTION OF FINANCIAL LIABILITIES OF RONSON DEVELOPMENT SE AND RONSON DEVELOPMENT SE GROUP**

1. Ronson Development SE, pursuant to Article 35(1a) of the Bond Act of 15 January 2015, presents a forecast of the evolution of the financial liabilities of Ronson Development SE, i.e. the estimated value of liabilities from loans and borrowings, issuance of debt securities, leases and the estimated financing structure, understood as the value and percentage of the aforementioned liabilities in the total liabilities of the company's balance sheet as at 31 December 2024:

a. The total estimated value of the above financial liabilities at 31 December 2024:

Value (in thousand PLN)	Percentage share in total liabilities of the balance sheet
245 595	29,59%

b. Estimated value of liabilities due to loans and borrowings, issuance of debt securities, leases and the percentage of the above-mentioned financial liabilities in the total liabilities of the balance sheet as at 31 December 2024:

Liabilities from:	Value (in thousand PLN)	Percentage share in total liabilities of the balance sheet
The issue of debt securities	225 463	27,16%
Liability to shareholder measured at amortized cost	20 131	2,43%

2. Ronson Development SE, pursuant to Article 35(1a) of the Bond Act of 15 January 2015, presents a forecast of the development of the financial liabilities of the Ronson Development SE Group (the "Group"), i.e. the estimated value of liabilities from loans and borrowings, the issue of debt securities, leases and the estimated financing structure, understood as the value and percentage of the aforementioned liabilities in the total liabilities of the Group's balance sheet as at 31 December 2024:

- a. The total estimated value of the above financial liabilities at 31 December 2024:

Value ( in thousand PLN)	Percentage share in total liabilities of the Group balance sheet
310 811	26,31 %

- b. Estimated value of liabilities due to loans and borrowings, issuance of debt securities, leases and the percentage of the above-mentioned financial liabilities in the total liabilities of the balance sheet as at 31 December 2024:

Liabilities from:	Value (in thousand PLN)	Percentage share in total liabilities of the Group balance sheet
Loans and borrowings	36 798	3,11%
The issue of debt securities	225 463	19,08%
Leases	28 419	2,41%
Liability to shareholder measured at amortized cost	20 131	1,70%