

Current report (ESPI) no. 9 / 2023

of 9 November 2023

Subject: Conclusion of an annex to the understanding regarding the investment agreements with Amos Luzon Development and Energy Group Ltd.

In reference to the current report No. 4/2023 of 25 May 2023, the management board of Ronson Development SE (the “**Issuer**”) hereby informs that, on 9 November 2023, the Issuer and Amos Luzon Development and Energy Group Ltd., (the “**Luzon Group**”) concluded an annex (the “**Annex**”) to the understanding dated 25 May 2023 regarding the SAFE investment agreements (the “**Understanding**”).

The Annex provides for a change to the payment schedule envisaged in the Understanding, such that part of the payment that was to be made in 2024 in the amount of PLN 15 million (approximately ILS 13.2 million) will be paid on 9 November 2023 and an amount of PLN 10 million (approximately ILS 8.8 million) will remain to be paid in 2024.

The remaining provisions of the Understanding remain unchanged.

Signatures of representatives

Boaz Haim – Chairman of the Board

Yaron Shama – Finance Vicepresident of Management Board

Legal basis

Article 17(1) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.