

Current report (ESPI) no. 5 / 2023

of 29 June 2023

Subject: Adoption by the Ordinary General Meeting of Shareholders of Ronson Development SE of a resolution on the distribution of net profit for year 2022

The Management Board of Ronson Development SE ("**Issuer**", "**Company**") informs that today (29 June 2023) the Ordinary General Meeting of Shareholders of the Issuer adopted a resolution on the distribution of net profit for 2022 in the amount of PLN 30,272,000 in a following way:

1. to allocate for the dividend payment to the shareholders of the Company the amount of PLN 0.18 (eighteen grosze) per share, with the total amount depending on the number of own shares (which are not entitled to dividend) held by the Company on the dividend record date (*dzień dywidendy*) and such total amount not exceeding, in any case, PLN 29,521,946.34 (twenty-nine million five hundred twenty-one thousand nine hundred forty-six zlotys 34/100),
2. to leave the remainder of the Company's net profit for 2022 undistributed.

The distribution of profit in the manner specified above depends on the fact that this payment will not adversely affect the Company's ability to repay debt or implement development plans, in the context of the current market situation and the situation on the real estate market. The fulfillment or non-fulfillment of this condition will be confirmed by the Extraordinary General Meeting of the Company no later than by 30 November 2023. In the event that no such Extraordinary General Meeting is held or that the aforementioned Extraordinary General Meeting of the Company fails to pass an appropriate resolution, or if a resolution is passed that the above condition is not fulfilled, the entire amount of the profit for 2022 will be left undistributed in the Company.

In case the dividend is paid as described above, the day according to which the list of shareholders entitled to dividend payment shall be set, referred to in item 1 above (the dividend record date – *dzień dywidendy*) is set for 15 September 2023. The date of dividend payment is set for 15 December 2023.

The recommendation of the Company's Management Board on the distribution of the Company's net profit for 2022, positively opined by the Company's Supervisory Board, was to leave the Company's entire net profit for the financial year 2022 of PLN 30,272,000 undistributed.

Legal basis: Article 17(1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.