

Current report (ESPI) no 3 / 2023

of April 28, 2023

Subject: Establishment of a Public Bond Issue Program

The Management Board of Ronson Development SE (the "**Issuer**" or the "**Company**") announces that today, on April 28, 2023, it adopted a resolution (the "**Resolution**") on the establishment of a Public Bond Issue Program (the "**Public Bond Issue Program**") with an aggregate nominal value of not more than PLN 175,000,000 (the "**Bonds**").

In connection with the implementation of the Public Bond Issue Program, the Issuer will apply to the Financial Supervision Authority for approval of the base prospectus. The Bonds may be issued within 12 months from the date of approval of the Company's base prospectus in one or more series.

Pursuant to the Resolution, the Bonds may be issued as secured as well as unsecured bonds. Subsequent series of Bonds will be issued on a case-by-case basis pursuant to separate resolutions of the Management Board of the Company setting forth the final terms and conditions of issue of a given series and specifying in particular: the nominal value of one Bond of a given series, the issue price, the total nominal value of the Bonds of a given series, the terms of payment of interest on the Bonds, the redemption date of the Bonds of a given series, and information on the security established or to be established for the Bonds - in the case of Bonds issued as secured.

Signatures of representatives

Boaz Haim – President of the Management Board

Yaron Shama – Finance Vice-President of the Management Board

Legal basis

Article 17 section 1 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.