

Current Report No. 13 / 2022

Report Date: 1 February 2022

Issuer's name: Ronson Development SE

Subject: Conclusion of investment agreements

The management board of Ronson Development SE (the “**Issuer**”) hereby announces that on 1 February 2022 the Issuer and Amos Luzon Development and Energy Group Ltd., the Issuer’s controlling shareholder, concluded SAFE agreements with Sphera Master Fund L.P., More Provident Funds Ltd., Sphera Small Cap Fund L.P. and EJS Galatee Holdings (the “**Investors**”) pursuant to which the Investors undertook, subject to certain conditions, to invest in the Issuer the total amount of ILS 45 million (forty-five million Israeli shekels). The above amount will be received by the Issuer following the satisfaction of certain conditions precedent set out in the agreements, such conditions to be satisfied within thirty days from the conclusion of the respective agreement (such term may be extended by each party by additional 30 days).

The above agreements grant the Investors certain rights applicable after the Issuer is delisted from the regulated market of the Warsaw Stock Exchange, including the right to subscribe for instruments convertible into shares in the Issuer, as well as the right to convert their respective investments into shares in Amos Luzon Development and Energy Group Ltd.

The above agreements do not impose any restrictive covenants or onerous undertakings on the part of the Issuer.

Legal basis: Article 17 section 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC