



Press release

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Q3 2021: RONSON Development's sales corresponding with the size of the offer

In Q3 2021 RONSON Development contracted the sale of 162 units compared to 235 units in the corresponding period of 2020 and delivered 187 units (197).

The demand situation on the market is still favorable - apartments are very popular among customers in all locations where we operate. Sales in Q3'21 are in line with our budget assumptions and corresponding with the size of our offer. We work hard to maintain attractiveness of our offer and restore it by smoothly introducing to sale and construction subsequent stages of flagship investments in Warsaw, including Ursus Centralny and Miasto Moje, but we are also preparing completely new projects, incl. new investment in Dolny Mokotów, in Warsaw's Wola district and at ul. Smardzewska in Poznań. Taking into account the demanding situation in terms of operating costs, we are carefully monitoring the market and adjusting the sales pace to the current and expected market conditions. Currently, our priority is not the record number of units sold, but the quality of the offer and the level of margins. – says Boaz Haim, CEO of RONSON Development.

In Q3 2021, the largest number of units were sold in Warsaw-based projects: Ursus Centralny (48) and Miasto Moje (41) as well as Nowe Warzymice in Szczecin (32).

In Q3 2021, the largest number of units were delivered in Wrocław-based Viva Jagodno project (113) and Nova Królikarnia project (31) as well as Ursus Centralny (11).

About RONSON Development

RONSON Development is an experienced, well established, dynamically expanding real estate developer with residential investments in major Polish cities, mainly in Warsaw, as well as in Poznań, Wrocław, and Szczecin.

Since its foundation in 2000, RONSON has gained the trust of thousands of clients, making it one of the leading real estate developers in Poland. The company has been listed on the Warsaw Stock Exchange since 2007.

RONSON creates spaces for good and convenient living. The company's portfolio currently includes units tailored to the needs of various client groups – including both apartments and popular flats.

RONSON Development is a member of the Polish Association of Real Estate Developers. Numerous awards and certificates confirm clients' trust in the company. These include an award in the development services category of the Polish Construction Eagles 2014 competition as well as the Developer of the Year 2013 award from the Central Office for National Certification.

RONSON is also the recipient of numerous prestigious awards from stock market analysts and investors. In 2013, the company placed 1st in the "Investor Relations" category of the Listed Company of the Year ranking hosted by daily Puls Biznesu. In 2017, the Company's website received the Issuer's Golden Website award in a competition organized by the Polish Association of Listed Companies. In 2020, the Company was at the forefront of the National Ranking of the Best Housing Developers 2020, organized by the Strefa Gospodarki magazine of Dziennik Gazeta Prawna. In 2021, the Company was awarded the title of Business Superbrands 2021.

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