

Current Report No. 23 / 2021

Report Date: 22 June 2021

Abbreviated name of the issuer: Ronson Development SE

Subject: Early redemption of series U bonds

The management board of Ronson Development SE (the “**Issuer**”, the “**Company**”), hereby announces that today, i.e. on 22 June 2021, the Company decided to execute its right to request the early redemption of series U bonds issued by the Company on 31 January 2019 (ISIN code: PLRNSER00193) (the “**Bonds**”). The early redemption is carried out in connection with the Company's plans to carry out real estate development projects on certain plots, the mortgage of which secures the Bonds.

The early redemption of the Bonds will be based on the provisions of the Issue Terms of Bonds (“**Issue Terms**”), and in particular pursuant to point 14 of the Issue Terms.

The early redemption will pertain to all existing Bonds (issued and not redeemed until now), i.e. 29,673 (twenty-nine thousand, six hundred and seventy-three) Bonds with a total nominal value of PLN 25,222,050 (twenty-five million two hundred and twenty-two thousand and fifty zlotys).

The early redemption of the Bonds will be performed on the earliest interest payment date (for the 5th interest period), i.e. on 31 July 2021, through the payment of the redemption amount equal to the nominal value of the Bonds plus accrued interest and an additional cash benefit in the form of a premium. Pursuant to the Terms and Conditions of the Issue, the day of early redemption is 31 July 2021 (Saturday), therefore the actual redemption date is the next business day.

The bondholders shall be entitled to the following benefits in relation to the Bonds in connection with the early redemption:

- a) PLN 850 (eight hundred fifty zlotys), being the nominal value of 1 (one) Bond;
- b) interest at the early redemption date in the amount of PLN 15.81 gross per 1 (one) Bond; and
- c) additional cash benefit in the form of a premium, determined in accordance with point 14.1.3 of the Issue Terms, i.e. 0.8% of the nominal value of the Bonds, i.e. PLN 6.80 gross per 1 (one) Bond.

The early redemption of the Bonds will be carried out through Krajowy Depozyt Papierów Wartościowych S.A. (*the National Depository for Securities*) (“**KDPW**”), in accordance with the regulations in force in KDPW.

The number of Bonds held by a given bondholder will be determined in accordance with the regulations of KDPW, and the date of determining the bondholders entitled to receive redemption benefits will be 26 July 2021.

The exercise by the Issuer of the right to early redemption of the Bonds will require the suspension of trading in the Bonds in the Catalyst Alternative Trading System operated by

BondSpot S.A. and in the Catalyst Alternative Trading System operated by Giełda Papierów Wartościowych w Warszawie S.A. (*the Warsaw Stock Exchange*).

Legal basis: Article 17 section 1 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.