

Current Report No. 17 / 2021

Report Date: 27 May 2021

Abbreviated name of the issuer: Ronson Development SE

Subject: Recommendation of the Management Board regarding distribution of the profit for year 2020

The Management Board of Ronson Development SE (the “**Issuer**”) hereby informs that today it adopted a resolution on the proposal of the Management Board regarding distribution of the net profit of the Company for year 2020, with a following content:

1. taking into account increasing prices of plots and intention of the Management Board to continue the development of the Company, as well as the uncertain economic situation resulting from the still unknown economic effects of the COVID-19 pandemic, after analyzing the conditions for dividend payment indicated in the dividend policy, disclosed to the public in Current Report No. 18/2018 dated 11 July 2018 (“**Policy**”), the Management Board hereby recommends not to pay dividend in 2021 and to leave the Company's net profit for year 2020 not divided,
2. at the same time, the Management Board emphasizes that if the Company's shareholders decided to pay a dividend in accordance with the Policy, i.e. in the amount of PLN 0.12 (twelve groszes) per share, which corresponds (after rounding) to 50% of net profit of the Company for year 2020 per each share issued by the Company), in the opinion of the Management Board such payment will not violate the obligations (covenants) towards the creditors regarding the Company's balance sheet and the possibility of paying off its debt in the future.

The Management Board also informs that today the Supervisory Board adopted a resolution in which it positively evaluated the above recommendation of the Management Board.

Legal basis: Article 17 section 1 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.