

Current Report No. 14 / 2021

Report Date: 15 April 2021

Name of the issuer: Ronson Development SE

**Subject: Issuance of series W bonds and purchase of other bonds for redemption**

The Management Board of Ronson Development SE (the “**Company**”), announces that on 15 April 2021 the Company issued 100,000 series W bonds (the “**Bonds**”) with a nominal value and issue price of PLN 1,000 per Bond and an aggregate nominal value and issue price of PLN 100,000,000.

The Bonds shall be redeemed by the Issuer through the payment of an amount equal to the nominal value of each Bond in 2 instalments: the first at the end of the 7<sup>th</sup> interest period, on 15 October 2024, by redeeming 40% of the nominal value of the originally issued Bonds and the second on 15 April 2025 by redeeming the remaining part of the nominal value.

The Bonds bear an interest at a variable rate based on the WIBOR rate for six-month deposits, increased by a margin of 4.0%. Interest is payable semi-annually.

The Bonds were issued as unsecured bonds.

At the same time, the Management Board informs that the Company:

- purchased for redemption series R bonds with a nominal value of PLN 10,000,000 from the bondholders who purchased the Bonds for at least the same amount. In addition the Company paid interest accrued on those bonds until the date of the transaction,
- purchased for redemption series U bonds with a nominal value of PLN 2,247,400 from the bondholders who purchased the Bonds for at least the same amount. These transactions were settled without cash (by set-off), except for accrued interest on those bonds until the date of the transaction, which were paid by the Company.

Legal basis: Article 17 section 1 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.