

Current Report No. 8 / 2021

Report Date: 11 February 2021

Abbreviated name of the issuer: Ronson Development SE

Subject: Conclusion of a material agreement for general contracting

The Management Board of Ronson Development SE (the “**Issuer**”) hereby announces that Ronson Development Partner 3 Spółka z ograniczoną odpowiedzialnością – Viva Jagodno Spółka Komandytowa (the “**Company**”) concluded on 11 February 2021 with Karmar S.A. (the “**Contractor**”) the agreement for construction works (the “**Agreement**”).

The subject matter of the Agreement is the execution of stage II (which includes 2 substages IIA and IIB) of Viva Jagodno investment, located in Wrocław, at ul. Buforowa, consisting of a residential building with three above-ground parts, connected by a common underground part (226 residential units with a total sellable area of c.a. 13.100 m²).

The fee to be paid for the execution of the Agreement amounts to PLN 52,000,000 (plus VAT).

Construction works will commence no later than until end of March 2021, subject to fulfilment by the Company of certain conditions mentioned in the Agreement. Completion of substage IIA is envisaged within 18.5 months as of commencement and of substage IIB within 26.5 months.

The Contractor is required to pay contractual penalties to the Company whenever the Contractor is in delay with completing the subject of the Agreement or fails to comply with any key dates as provided in the Agreement.

The other terms of the Agreement are similar to those commonly applied in agreements of this kind.

Legal basis: Article 17 section 1 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.