

Current Report No. 33 / 2020

Report Date: 11 September 2020

Abbreviated name of the issuer: Ronson Development SE

Subject: Execution of an option to mandate construction of a stage of a project under material agreement for general contracting

In reference to the current report no. 73/2019 of 5 December 2019, the Management Board of Ronson Development SE (the “**Issuer**”) hereby announces that the Issuer’s subsidiary, Ronson Development Partner 2 Spółka z ograniczoną odpowiedzialnością – Miasto Moje Spółka komandytowa (the “**Company**”) executed an option to mandate Danya Cebus Poland Sp. z o.o. (the “**Contractor**”) with the execution of Stage V of the Moje Moje investment (“**Stage V**”), as described in the abovementioned current report no. 73/2019 and the agreement for general contracting concluded on 5 December 2019, described therein, and today the Company received a confirmation from the Contractor of a receipt of notification regarding this mandate and acceptance of it.

Construction works related to the Stage V will be commenced until 28 September 2020 and its completion is envisaged within twenty two months.

Stage V consists of buildings (170 units) with an underground garage, land development and technical infrastructure. The fee for the Contractor envisaged under the agreement for Stage V amounts to PLN 34,757 thousand (excluding VAT).

Legal basis: Article 17 section 1 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.