

Current Report No. 29 / 2020

Report Date: 14 August 2020

Abbreviated name of the issuer: Ronson Development SE

Subject: Significant conditional preliminary agreement of purchase of plot

The management board of Ronson Development SE (the “**Issuer**”), hereby announces that on 14 August 2020, the Issuer’s subsidiary, Ronson Development spółka z o.o. – Projekt 4 sp. k. (the “**Company**”), entered into a conditional preliminary agreement concerning the purchase of the perpetual usufruct right of a plot of land located in Warsaw, Wola district, with an area of c.a. 1.6 thousand sqm (the “**Property**”) (the “**Agreement**”).

The final price of the Property will depend on the usable area of units to be built on the Property and will be calculated based on the valid building permit obtained by the selling entity (the “**Seller**”). The Issuer envisages that the final price for the Property shall be not higher than PLN 22 million (the “**Price**”).

The conclusion of the final agreement will take place only upon fulfilment of conditions precedent, including conducting by the Company satisfactory due diligence process of the Property, finalizing the purchase of the Property by the selling entity, and obtaining a building permit by the Seller for the Property and transferring it to the Company. The conclusion of the final agreement shall take place within 14 days after fulfilment of conditions precedent and in any case not later than on 31 December 2023.

The remaining provisions of the Agreement concluded by the Company do not depart from standard provisions commonly used for these types of agreements.

The Issuer will announce the conclusion of the final sale agreement in a separate current report.

Information about the execution of the Agreement is deemed to be inside information, due to the importance of the agreement in the context of potential acquisition of a new property and commencing on a Property a real estate development project.

Legal basis: Article 17 section 1 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.