

Current Report No. 16 / 2020

Report Date: 3 June 2020

Abbreviated name of the issuer: Ronson Development SE

Subject: Recommendation of the Management Board regarding distribution of the profit for year 2019

The Management Board of Ronson Development SE (the “**Issuer**”) hereby informs that today it adopted a resolution on the proposal of the Management Board regarding distribution of the net profit of the Company for year 2019, with a following content:

1. after the examination of the current and expected balance sheet of the Company, expected operating, financial and cash-flow position of the Company other conditions for dividend payment indicated in the dividend policy, disclosed to the public in Current Report No. 18/2018 dated 11 July 2018 ("**Policy**"), in connection with worsen economic situation caused by the COVID-19 pandemic, which seems to be improving but is still uncertain, the Management Board hereby recommends not to pay dividend in 2020 from the Company's net profit for year 2019,
2. at the same time, taking into consideration the positive results of the Company in the year 2019 and the first quarter 2020, the Management Board informs that if the Company's shareholders decided to pay a dividend in the amount not higher than PLN 0.06 per share, in the opinion of the Management Board such payment shall not harm the obligations (covenants) towards the creditors regarding the Company's balance sheet and the possibility of paying off its debt in the future.

The Management Board also informs that today the Supervisory Board adopted a resolution in which it positively evaluated the above recommendation of the Management Board.

Legal basis: Article 17 section 1 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.