

Current Report No. 14 / 2020

Report Date: 22 May 2020

Abbreviated name of the issuer: Ronson Development SE

Subject: Conclusion of an annex to a material agreement for general contracting

With reference to the current report no. 30/2017, the Management Board of Ronson Development SE (the “**Issuer**”) hereby announces that the Issuer’s subsidiary, Ronson Development Partner 4 Spółka z ograniczoną odpowiedzialnością – Panoramika Spółka komandytowa (the “**Company**”) concluded on 22 May 2020 with Mostostal Warszawa S.A. (the “**Contractor**”) an annex to the agreement on construction works dated 8 November 2017 (the “**Annex**”, the “**Agreement**”).

The subject matter of the Annex is the extension of the scope of the Agreement with the execution of another stage of the Panoramika investment in Szczecin, Stage VI, which consists of a multifamily residential building together with ground parking places, land development and technical infrastructure (no. of residential units 76, total usable area of c.a. 3,540 m²).

The fee to be paid for the execution of Stage VI of the Panoramika investment amounts to PLN 16,700,000 net (excluding VAT).

Construction works related to the Stage VI will commence within 2 working days upon delivery to the Contractor of the final building permit (which is expected in the upcoming two months) and its completion is envisaged within eighteen months.

The Contractor is required to pay contractual penalties to the Company whenever the Contractor is in delay with completing the subject of the Annex or fails to comply with any key dates as provided in the Annex.

The other terms of the Agreement remained unchanged and are similar to those commonly applied in agreements of this kind.

Legal basis: Article 17 section 1 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.