

Current report No. 10/2020
Date of report: 9 April 2020
Issuer abbreviated name: Ronson Development SE

Subject: Exercise of the third call option and execution of annexes to the call option agreement

With reference to the information disclosed in current reports No. 5/2018, No. 9/2018, No. 17/2019 and No. 62/2019, the management board of Ronson Development SE (the “**Issuer**”) hereby announces that on 9 April 2020, a subsidiary of the Issuer - Tras 2016 sp. z o.o. (“**Tras**”), exercised the third and last call option under the call option agreement dated 10 April 2018 (the “**Call Option Agreement**”), as a result of which Tras acquired shares in one project company holding certain real property comprising the Nova Królikarnia project.

The Issuer, two subsidiary entities of the Issuer - Nova Krolikarnia B.V. and Tras, concluded with Global City Holdings B.V. (“**GCH**”) an annex to the Call Option Agreement, upon which it was decided that security interest will not be established for the benefit of GCH over the shares in, and over the real properties held by, the project company purchased under the third call option. Earlier, parties executed an annex prolonging the deadline for exercising the third call option as well as payment for it until 10 April 2020.

Pursuant to the Call Option Agreement (as amended) on 9 April 2020: (i) the second and last instalment of the second call option in the amount of PLN 22.0 mln; and (ii) the full price for the third call option in the amount of PLN 9.9 mln have been paid.

Legal basis: Article 17 section 1 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.