



Press release

1 April 2020

## **Ronson Development expands its land bank in Poznań**

**Ronson Development has entered into a preliminary agreement for the purchase of a plot of land in Poznan, on which approximately 80 residential units are planned to be built. This is the developer's next investment in Poznań's Grunwald district, where the construction of the Grunwald<sup>2</sup> bestseller project is currently being completed.**

The challenging market situation caused by the coronavirus epidemic does not restrain the development of Ronson Development. The company's land bank will expand by a plot of land with an area of 1,756 m<sup>2</sup> located at Grunwaldzka Street. Ronson plans to build there about 80 units with a usable area of ca. 3,400 m<sup>2</sup>.

*"We at Ronson Development believe that, despite all the adversity caused by the coronavirus epidemic, we must continue the work according to our original plan for 2020 as much as possible. Our company entered this challenging time in a very strong financial position. We believe that we will go through it successfully and get out of it reinforced and ready for full activity,"* says **Boaz Haim, CEO of Ronson Development.**

*"Poznań's Grunwald is a district with an extraordinary potential, which we have already had the opportunity to see in our projects Młody Grunwald and Grunwald<sup>2</sup>. The first project was very quickly filled with residents, now we are completing the second one, where we have already sold 80% out of 268 units. The acquisition of the new plot is in line with the company's goal to increase its land bank, as well as the number of units for commencement and sale, as we presented in our plans,"* adds **Boaz Haim.**

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### **About Ronson Development**

Ronson Development is an experienced, well established, dynamically expanding real estate developer with residential investments in major Polish cities, mainly in Warsaw, as well as in Poznań, Wrocław, and Szczecin.

Since its foundation in 2000, Ronson has gained the trust of thousands of clients, making it one of the leading real estate developers in Poland. The company has been listed on the Warsaw Stock Exchange since 2007.

Ronson creates spaces for good and convenient living. The company's portfolio currently includes units tailored to the needs of various client groups – including both apartments and popular flats.

Ronson Development is a member of the Polish Association of Real Estate Developers. Numerous awards and certificates confirm clients' trust in the company. These include an award in the development services category of the Polish Construction Eagles 2014

competition as well as the Developer of the Year 2013 award from the Central Office for National Certification.

Ronson is also the recipient of numerous prestigious awards from stock market analysts and investors. In 2013, the company placed 1<sup>st</sup> in the “Investor Relations” category of the Listed Company of the Year ranking hosted by daily Puls Biznesu. In 2017, the Company’s website received the Issuer’s Golden Website award in a competition organized by the Polish Association of Listed Companies.

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