

Current Report No. 08/ 2020

Report Date: 1 April 2020

Abbreviated name of the issuer: Ronson Development SE

Subject: Significant preliminary agreement of purchase of plot

The management board of Ronson Development SE (the “**Issuer**”), hereby announces that on 31 March 2020 in the afternoon, the Issuer’s subsidiary, Ronson Development spółka z o.o. – Projekt 2 sp. komandytowa (the “**Company**”), entered into a preliminary agreement concerning the purchase of the ownership right of an undeveloped property located in Poznań, Grunwald district, with an area of c.a. 1,750 m² (the “**Property**”) (the “**Agreement**”).

The Company intends to build c.a. 80 apartments on the Property with an area of c.a. 3,400 m².

The price of the Property has been fixed at PLN 3 million (the “**Price**”).

The conclusion of the final agreement and the payment of the Price will take place within 30 days from the date of the fulfilment of conditions precedent, mainly conducting by the Company satisfactory due diligence process of the Property.

The remaining provisions of the Agreement concluded by the Company do not depart from standard provisions commonly used for these types of agreements.

The Issuer will announce the conclusion of the final sale agreement in a separate current report.

Information about the execution of the Agreement is deemed to be inside information, due to the importance of the agreement in the context of potential acquisition of a new property and commencing on a Property a real estate development project.

Legal basis: Article 17 section 1 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.