

Press release

Warsaw, 16 January 2020

Yaron Shama joins Management Board of Ronson Development

The Supervisory Board of Ronson Development has appointed Yaron Shama as the Company's new Chief Financial Officer (CFO) and Vice-President of the Management Board, effective as of 1 February 2020. He will replace Rami Geris who announced his resignation in December 2019.

Yaron Shama is a certified public accountant with twenty years' experience in real estate development sector. Prior to joining the Management Board of Ronson Development, for nine years he was a Chief Financial Officer at Bellport Corp. (formerly: Orchid Development Group Ltd), a company from the development industry operating in Bulgaria whose shares were traded on the London AIM market. Earlier, for ten years he performed various managerial functions in companies conducting real estate development activities in Poland.

"I am pleased to welcome Yaron Shama aboard Ronson Development. He brings vast experience and knowledge about the Polish real estate market to our Company. At the same time, I would like to thank Rami Geris, who has been creating the history of Ronson Development for almost 13 years. Rami also declared his will to cooperate with the Company after the effective date of his resignation, if it serves a smooth transfer of his duties to the successor. I wish him success in his new professional plans," said **Boaz Haim, CEO of Ronson Development.**

Yaron Shama will become the company's new CFO on 1 February 2020. Rami Geris will perform this function until the end of January.

About Ronson Development

Ronson Development is an experienced, well established, dynamically expanding real estate developer with residential investments in major Polish cities, mainly in Warsaw, as well as in Poznań, Wrocław, and Szczecin.

Since its foundation in 2000, Ronson has gained the trust of thousands of clients, making it one of the leading real estate developers in Poland. The company has been listed on the Warsaw Stock Exchange since 2007.

Ronson creates spaces for good and convenient living. The company's portfolio currently includes units tailored to the needs of various client groups – including both apartments and popular flats.

Ronson Development is a member of the Polish Association of Real Estate Developers. Numerous awards and certificates confirm clients' trust in the company. These include an award in the development services category of the Polish Construction Eagles 2014

competition as well as the Developer of the Year 2013 award from the Central Office for National Certification.

Ronson is also the recipient of numerous prestigious awards from stock market analysts and investors. In 2013, the company placed 1st in the “Investor Relations” category of the Listed Company of the Year ranking hosted by daily Puls Biznesu. In 2017, the Company’s website received the Issuer’s Golden Website award in a competition organized by the Polish Association of Listed Companies.

Follow us on Twitter: twitter.com/Ronson_SE