

Press release

Warsaw, 28 October 2019

Boaz Haim will replace Nir Netzer as CEO of Ronson Development

The Supervisory Board of Ronson Development has appointed Boaz Haim, a current Management Board member, as the Company's new CEO. He will replace Nir Netzer who announced his resignation in September of this year.

Boaz Haim, who has served as a Ronson Development Management Board member since April of this year, will become the company's new CEO on 1 December 2019.

"As a member of the Ronson Development Management Board, for over half a year now I have been involved in the Company's business and watched its operations from within. I know that what I am taking over from Nir Netzer as CEO is a company enjoying a stable position, a good financial standing and a very promising business outlook. I strongly believe that Ronson Development can grow more and establish its status as a leading real estate developer company. I have already had the opportunity to meet the excellent team of committed individuals with whom I will have the pleasure to work on a daily basis and I am sure that our cooperation will be fruitful and successful. By cooperating hand in hand with the other Management Board members, we will endeavor to solidify Ronson Development's market position while never losing sight of the interests of our customers and shareholders," said **Boaz Haim, the newly appointed CEO of Ronson Development.**

Boaz Haim is an Israeli attorney with 12 years of experience in the execution of real estate projects. He commenced his professional career in 2007 at the law firm of J.D. Shachor as an attorney specializing in real estate law. In 2010, he started working at the law firm of Tik, Gilad, Keynan as an attorney. Three years later, he became an equity partner in this law firm, and since 2017 he has served as the firm's managing and name partner. Currently, the law firm is doing business under the name of Keynan, Haim & Co. and is a leading Israeli law firm involved in real estate matters.

In 2005, Boaz Haim graduated with a degree in law from Sha'arei Mishpat College (currently, the Academic Center for Law and Science). He is also a graduate of the Bar-Ilan University in Ramat Gan where he obtained a Master's degree in Conflict Resolution, Management and Negotiation in 2019.

Currently, the other members of the Ronson Development Management Board are: Andrzej Gutowski, Deputy CEO and Director of Sales and Marketing, with the company since 2003, Rami Geris, Deputy CEO and Chief Financial Officer, with the company since 2007, and Alon Haver, serving as a Management Board Member since 2017.

About Ronson Development

Ronson Development is an experienced, well established, dynamically expanding real estate developer with residential investments in major Polish cities, mainly in Warsaw, as well as in Poznań, Wrocław, and Szczecin.

Since its foundation in 2000, Ronson has gained the trust of thousands of clients, making it one of the leading real estate developers in Poland. The company has been listed on the Warsaw Stock Exchange since 2007.

Ronson creates spaces for good and convenient living. The company's portfolio currently includes units tailored to the needs of various client groups – including both apartments and popular flats.

Ronson Development is a member of the Polish Association of Real Estate Developers. Numerous awards and certificates confirm clients' trust in the company. These include an award in the development services category of the Polish Construction Eagles 2014 competition as well as the Developer of the Year 2013 award from the Central Office for National Certification.

Ronson is also the recipient of numerous prestigious awards from stock market analysts and investors. In 2013, the company placed 1st in the "Investor Relations" category of the Listed Company of the Year ranking hosted by daily Puls Biznesu. In 2017, the Company's website received the Issuer's Golden Website award in a competition organized by the Polish Association of Listed Companies.

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