

Current report No. 67/2019

Date of report: 28 October 2019

Issuer's name: Ronson Development SE

**Subject: Appointment of the President of the Management Board of the Company**

The management board of Ronson Development SE (the “**Company**”) hereby announces that on 28 October 2019, the supervisory board, acting pursuant to Article 8.1 of the articles of association of the Company, appointed Boaz Haim to the position of President of the Management Board of the Company as of 1 December 2019. Mr. Boaz Haim was previously appointed as a Member of the Management Board for a five-year joint term of office of the Management Board, which commenced on 1 April 2019.

Boaz Haim is an Israeli attorney with twelve years of experience in real estate projects. He commenced his professional career in 2007 at J.D. Shachor law firm as an attorney specialising in real estate law. In 2010, he commenced his professional practice as a self-employed attorney at the law firm of Keynan, Haim & Co., which is rated as one of the leading Israeli real estate law firms. In 2013, Boaz Haim became a partner in the law firm of Keynan, Haim & Co., and the managing partner in 2017.

In 2005, he graduated with a degree in law from Sha'arei Mishpat College in Hod HaSharon (presently the Academic Centre for Law and Science), and in 2007, he was admitted as an attorney in Israel. Boaz Haim is also a graduate of the Bar Ilan University in Ramat Gan, where he completed a master's degree in Conflict Resolution, Management and Negotiation in 2019.

In accordance with his representation, Boaz Haim is not registered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register and he does not conduct any activities outside the business of the Company which would be competitive to the Company's business, and does not participate in any competitive company as a shareholder of a civil law company, a partnership or as a member of a corporate body of any capital company, or any other competing legal person as a member of its corporate bodies.

Legal basis: § 5 point 5 of the Regulation of the Minister of Finance of 29 March 2018 on current and periodic disclosures by issuers of securities and the conditions for recognising as equivalent the information that is required by the laws of a non-member state.