



Press release

Warsaw, 5 July 2019

Sales of residential units at Ronson Development remain stable

In the second quarter of 2019, Ronson Development contracted the sale of 172 units, which means 346 units sold cumulatively during the first half of the year. The number of units delivered to customers that will be recognized in the income statement for the second quarter of 2019 amounted to 289, and 434 year-to-date.

“172 units sold in the second quarter of this year is a very similar result to the one achieved in the first three months of this year, when we found buyers for 174 units. In total, in the first half of 2019, we sold 346 units compared to 436 in the corresponding period of the previous year,” said **Andrzej Gutowski, Vice-President of the Management Board, Sales and Marketing Director at Ronson Development.**

The best-selling projects in the second quarter of this year were: Miasto Moje in Warsaw's Białołęka district (61 units sold) and Grunwald² in Poznań (23 units sold).

The number of units delivered by Ronson Development to its customers in the second quarter of 2019 that will be recognized in the income statement for this period amounted to 289 compared to 213 in the corresponding period of 2018.

“Out of 289 units handed over to our customers in the past quarter, 130 units were delivered in the first two stages of the City Link project in Warsaw's Wola district, in which we hold a 50% share. Our Wrocław-based project Vitalia, where we delivered 65 units to buyers, as well as two other Warsaw-based projects – Nova Królikarnia, where we handed over the keys to 41 apartments, and Miasto Moje, where we delivered 40 units – will also have a significant contribution to the financial results for the second quarter of this year,” pointed out **Rami Geris, Vice-President of the Management Board and CFO of Ronson Development.**

At the end of June 2019, Ronson's offer comprised a total of 758 units. In the entire 2019, the Company plans to sell approximately 800 units and to deliver a similar number of units to customers.

About Ronson Development

Ronson Development is an experienced, well established, dynamically expanding real estate developer with residential investments in major Polish cities, mainly in Warsaw, as well as in Poznań, Wrocław, and Szczecin.

Since its foundation in 2000, Ronson has gained the trust of thousands of clients, making it one of the leading real estate developers in Poland. The company has been listed on the Warsaw Stock Exchange since 2007.

Ronson creates spaces for good and convenient living. The company's portfolio currently includes units tailored to the needs of various client groups – including both apartments and popular flats.

Ronson Development is a member of the Polish Association of Real Estate Developers. Numerous awards and certificates confirm clients' trust in the company. These include an award in the development services category of the Polish Construction Eagles 2014 competition as well as the Developer of the Year 2013 award from the Central Office for National Certification.

Ronson is also the recipient of numerous prestigious awards from stock market analysts and investors. In 2013, the company placed 1st in the "Investor Relations" category of the Listed Company of the Year ranking hosted by daily Puls Biznesu. In 2017, the Company's website received the Issuer's Golden Website award in a competition organized by the Polish Association of Listed Companies.

Follow us on Twitter: twitter.com/Ronson_SE