



Press release

Warsaw, 11 June 2019

## **Shareholders of Ronson Development approve dividend payout of PLN 0.06 per share**

**Ronson Development's General Meeting decided to make a dividend payout of PLN 0.06 per share, or a total of around PLN 9.8 million, from the Company's 2018 net profit.**

The dividend adopted by the General Meeting is in line with the Company's dividend policy announced in July 2018 as well as with the recommendation given by the Management Board that was subsequently endorsed by the Supervisory Board of Ronson Development. The dividend record date is 18 June 2019 and the dividend payout date is 25 June 2019.

Considering the Company's current share price (PLN 0.91 at the end of the trading session on 11 June 2019), the expected dividend yield is 6.6%. The dividend of PLN 0.06 per share, or a total of around PLN 9.8 million, corresponds to 73% of 2018 net profit attributable to Ronson's shareholders, which amounted to PLN 13.5 million.

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### **About Ronson Development**

Ronson Development is an experienced and well established property developer running residential investment projects in Poland's largest cities, mainly in Warsaw, as well as in Poznań, Wrocław and Szczecin.

From the outset of its operations in 2000 Ronson has gained the trust of thousands of clients, making it one of the leading property development companies in Poland. The Company has been listed on the Warsaw Stock Exchange since 2007.

Ronson creates space for people to live comfortably and well. Presently, the Company's offering contains residential units aligned to the needs of various client groups, including larger more luxurious apartments and popular segment residential units.

Ronson Development is a member of the Polish Union of Developers. The numerous awards and certificates it has received serve as proof of the trust clients place in the firm. These include the award in the developer services category in the Eagles of the Polish Construction Industry in 2014 competition and the emblem of the Developer of the Year in 2013 awarded by the Central Domestic Certification Office.

Ronson has also received many prestigious awards conferred by stock market analysts and investors. In 2013, the company took first place in the ranking entitled "Public Company of the Year" in the "Investor Relations" category organized by the *Puls Biznesu* daily. In turn, in 2017 the Company's website received the Issuer's Golden Website distinction in a contest organized by the Polish Association of Listed Companies.

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