

Current Report No. 30 / 2019

Report Date: 4 June 2019

Abbreviated name of the issuer: Ronson Development SE

Subject: Conclusion of a material agreement for general contracting

The Management Board of Ronson Development SE (the “**Issuer**”) hereby announces that the Ronson Development Spółka z ograniczoną odpowiedzialnością – City 3 Spółka Komandytowa (the “**Company**”) concluded on 4 June 2019 with Danya Cebus Poland Sp. z o.o. (the “**Contractor**”) the agreement for construction works (the “**Agreement**”).

The subject matter of the Agreement is the execution of stage I of the Ursus Centralny investment, located in Warsaw, Ursus district at ul. Gierdziejewskiego, which consists of two multifamily buildings together with an underground garage and technical infrastructure (129 residential units and 9 commercial units with a total area of 7,542 m²).

The fee to be paid for the execution of the Agreement amounts to PLN 34,200,000 (plus VAT). The Agreement also includes financial arrangements upon which a portion of payments due to the Contractor up to a total amount of PLN 12 million will be deferred for a period of up to 16 months.

Construction works will commence in June 2019 and completion of the subject of the agreement is agreed for April 2021.

The Contractor is required to pay contractual penalties to the Company whenever the Contractor is in delay with completing the subject of the Agreement or fails to comply with any key dates as provided in the Agreement.

The other terms of the Agreement are similar to those commonly applied in agreements of this kind.

In addition, the Issuer informs that the current report published on 3 June 2019 (Title: Purchase of own shares) as a result of an obvious typographical error received an incorrect number. The correct number of this report is 29/2019.

Legal basis: Article 17 section 1 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.