

Current report No. 17/2019
Date of report: 5 April 2019
Issuer abbreviated name: Ronson Development SE

Subject: The conclusion of an annex to the call option agreement and the performance of the first option agreement

With reference to the information disclosed in current reports No. 5/2018 and No. 9/2018, the management board of Ronson Development SE, a public company listed on the Warsaw Stock Exchange (the “**Issuer**”, the “**Company**”), hereby announces that on 5 April 2019, the Issuer concluded with Nova Krolikarnia B.V. (“**NK**”), Global City Holdings B.V. (“**GCH**”) and Tras 2016 sp. z o.o. (“**Tras**”) an annex to the call option agreement dated 10 April 2018 (the “**Call Option Agreement**”), as referred to in current report No. 9/2018 (the “**Annex**”).

Under the Annex, Tras, as a subsidiary of the Issuer, acceded to the Call Option Agreement on the part of NK (as an entity authorised to exercise the Call Option). The Annex changed the rules of the exercise of the Call Option in that the price is to be paid for in three installments in 2019 and 2020; however, the total amount of the price of PLN 33,900,000 remains unchanged.

Simultaneously, on 5 April 2019, Tras, as a subsidiary of the Issuer, exercised Call Option 1 under the Call Option Agreement, as a result of which Tras acquired shares in four project companies holding certain real properties comprising the Nova Królikarnia project. In accordance with the Call Option Agreement, security interests have been established over the shares in and the real properties held by four project companies for the benefit of GCH to secure the obligations of the Issuer, NK and Tras arising under the Call Option Agreement. Pursuant to the Annex, the first instalment due under the Call Option 1 in the amount of PLN 7,000,000 was paid.

Legal basis: Article 17 section 1 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.