

Current report No. 12/2019

Date of report: 11 March 2019

Issuer's name: Ronson Development SE

**Subject: A change in the composition of the management board of Ronson Development SE as of 1 April 2019 and the commencement of a subsequent joint five-year term of office of the management board**

The management board of Ronson Development SE (the “**Company**”) hereby announces that on 11 March 2019, the supervisory board, acting pursuant to Article 8.1 of the articles of association of the Company, appointed Boaz Haim to the position of member of the management board of the Company as of 1 April 2019 for a five-year joint term of office of the management board.

The supervisory board also decided to terminate the current joint five-year term of office of the management board as of 31 March 2019. At the same time, the supervisory board appointed the current members of the management board (Nir Netzer, Rami Geris, Andrzej Gutowski and Alon Haver) for a subsequent joint term of office of five years, commencing on 1 April 2019. The members of the management board referred to above were appointed to the positions they have held to date.

Boaz Haim is an Israeli attorney with 12 years' experience in real estate projects. He commenced his professional career in 2007 at J.D. Shachor law firm as an attorney specialising in real estate law. In 2010, he started working at TIK, GILAD, KEYNAN law firm as an attorney. In 2013, Boaz Haim became a partner in the law firm of TIK, GILAD, KEYNAN, and since 2017 he has been the managing partner at the same law firm which changed its name to Keynan, Haim & Co.

In 2005, he graduated with a degree in law from Sha'arei Mishpat College in Hod HaSharon (presently the Academic Centre for Law and Science), and in 2007, he was admitted as an attorney in Israel. Boaz Haim is also a graduate of the Bar Ilan University in Ramat Gan, where he completed a master's degree in Conflict Resolution, Management and Negotiation in 2019.

In accordance with his representation, Boaz Haim is not registered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register and he does not conduct any activities outside the business of the Company which would be competitive to the Company's business, and does not participate in any competitive company as a shareholder of a civil law company, a partnership or as a member of a corporate body of any capital company, or any other competing legal person as a member of its corporate bodies.

Legal basis: § 5 point 5 of the Regulation of the Minister of Finance of 29 March 2018 on current and periodic disclosures by issuers of securities and the conditions for recognising as equivalent the information that is required by the laws of a non-member state.