Current Report No. 9 / 2019

Report Date: 4<sup>th</sup> March 2019

Abbreviated name of the issuer: Ronson Development SE

## Subject: Significant agreement

The management board of Ronson Development SE with its seat in Warsaw (the "Issuer"), hereby announces that on 4<sup>th</sup> March 2019, CORALCHIEF Spółka z ograniczoną odpowiedzialnością – Projekt 1 Spółka komandytowa (joint venture entity, in which the Issuer holds a 50% interest) (the "JV Company"), entered into an agreement based on which the JV Company purchased the right of perpetual usufruct of property located in Warsaw, Wilanów district, at Syta street (the "**Property**") (the "Agreement"). The seller of the Property is a subsidiary of an entity holding remaining 50% interest in the JV Company (the "JV Partner")

Prior to the Agreement, the JV Partner has obtained the final building permit, which sets out the terms and detailed land development conditions for the Property and refers to an investment involving the construction of a complex of multi-family housing buildings comprising of 157 apartments and underground car parks and the necessary infrastructure ("**Project**") and has already begun construction works on the Property. The JV Company intends to continue the Project. The purchase price of the Project has been set at PLN 15 million and will be increased by the applicable VAT.

Information about the execution of the Agreement is deemed to be inside information, due to the importance of the agreement resulting from the potential acquisition of a new property.

Legal basis: Article 17 section 1 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.