

Current Report No. 5/2019

Report Date: 31 January 2019

Abbreviated name of the issuer: Ronson Development SE

Subject: Issuance of series U bonds

The Report:

The Management Board of Ronson Development SE (the “**Company**”), announces that on 31 January 2019 the Company issued 32,317 series U bonds (the “**Bonds**”) in a private placement with a nominal value and issue price of PLN 1,000 per Bond and an aggregate nominal value and issue price of PLN 32,317,000.

The Bonds shall be redeemed by the Issuer on 31 January 2023 through the payment of an amount equal to the nominal value of each Bond. In addition, the Bonds will be subject to mandatory depreciation at the end of the 4th and the 6th interest period (on 31 January 2021 and 31 January 2022, respectively) by reducing the nominal value of each Bond each time in the amount of PLN 150 for each Bond.

The Bonds bear interest at a variable rate based on the WIBOR rate for six-month deposits increased by a margin specified in the terms and conditions of the issuance. In certain events specified in the terms and conditions of the issuance of the Bonds, the margin may be increased. Interest is payable semi-annually.

The Bonds were issued as unsecured bonds but will ultimately be secured with a joint mortgage to be established by the subsidiaries of the Issuer on real estates being owned or in perpetual usufruct by those entities. Those entities made a declaration of establishment of a joint mortgage of up to PLN 48,475,500.

Legal basis: Article 17 Section 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and on repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.