

Current Report No. 3 / 2019

Report Date: 28th January 2019

Abbreviated name of the issuer: Ronson Development SE

Subject: Determination of the detailed terms of the buy-back

In connection with the implementation of the treasury shares repurchase programme that was approved under resolution No. 3 of the Extraordinary General Meeting of Ronson Development SE (the “**Company**”) dated 24 January 2019 regarding the approval of a buy-back programme and the establishment of the capital reserve for the purposes of such programme (current report No. 2/2019 of 24 January 2019) (the “**Authorisation Resolution**”), the Management Board of the Company informs that today it resolved to determine the detailed terms of the repurchase of the shares in the Company (“**Buy-back**”), which were also approved by the Supervisory Board of the Company.

The treasury shares will be acquired under the Buy-back until 1 year starting from the adoption of the Authorisation Resolution, by way of transactions concluded on the regulated market and on terms similar to those provided in the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No. 596/2014 of the European Parliament and of the Council with regards to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, in particular in terms of determining the price and the number of the shares, which may be acquired pursuant to the Buy-back. The maximum amount allocated for the purchase of all of the shares pursuant to the Buy-back shall not be higher than PLN 2,000,000 (two millions zlotys).

The shares acquired pursuant to the Buy-back may be used on the terms provided for in the Authorisation Resolution.

Legal basis: Article 17 Section 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and on repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.