

Current report No 31/2018

Date of the report: 10 December 2018

Abbreviated name of the issuer: Ronson Development SE

Subject: Resolutions adopted by the Supervisory Board and Audit Committee regarding new policies and procedures of the Audit and Remuneration Committees

The Management Board of Ronson Development SE with its registered office in Warsaw, Poland the "Company" hereby informs that in connection with the migration of Company's registered office to Poland, the Supervisory Board adopted a resolution on 10 December 2018 on the functioning of the Supervisory Board's committees, where it was decided:

1. to terminate the activity of the Selection and Appointment Committee due to the relocation of the registered seat to Poland, where is no statutory obligation to maintain the Selection and Appointment Committee;
2. to conduct activity of the Audit Committee in an unchanged personal composition (ie. Ofer Kadouri, Shmuel Rofe and Przemysław Kowalczyk) but with functions modified in a manner that Mr. Ofer Kadouri is dismissed as the Chairman of the Audit Committee and Mr. Shmuel Rofe is appointed as the Chairman of the Audit Committee;
3. to conduct activity of the Remuneration Committee in an unchanged personal composition (ie. Alon Kadouri as a Chairman, Shmuel Rofe and Piotr Palenik);
4. to adopt new wording of the Audit Committee Rules;
5. to adopt new wording of the Remuneration Committee Rules.

The Management Board of the Company also informs that the Audit Committee on 10 December 2018 adopted resolution, where following policies and procedures were adopted:

1. policy and procedure on selection of an audit company,
2. policy regarding performance of allowed services by an audit firm or affiliates of such firm.

The mentioned documents will be also published on the Company's website at www.ronson.pl in Investor Relations section (Company Corporate Documents).

Legal grounds: Article 17 section 1 of the Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation).