

Current report no. 18/ 2018

Date: 11 of July 2018

Issuer name: Ronson Development SE

Legal grounds: Article 17 section 1 of the Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation)

Subject: Update of the dividend policy of the Management Board

With reference to the current report no. 4/2013 of 8 May 2013, the Board of Managing Directors of Ronson Development SE with its registered office in Rotterdam, the Netherlands (the "**Issuer**"), hereby informs that today it resolved to update its dividend policy as follows:

In upcoming years the Management Board intends to recommend a dividend payment of 50% of the consolidated net profit attributable to shareholders but not less than PLN 9,840,649 in total (representing PLN 0,06 per share at the current number of issued shares).

The final recommendations regarding the payment of dividends will be made by the Management Board after the examination of the current and expected balance sheet of the Company, expected operating, financial and cash-flow position of the Company and taking into consideration: (i) the close observance of all balance-sheet linked debt covenants, (ii) ability future repayment of debts, (iii) financial needs of the Company aiming to be ranked amongst leading residential developers and (iv) changing market environment.