

Current Report No. 11/2018

Report Date: 7 May 2018

Abbreviated name of the issuer: Ronson Development SE

Subject: Execution of a material agreement with a general contractor

Legal basis: Article 17 section 1 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

The Report:

The board of directors of Ronson Development SE, a company listed on Warsaw Stock Exchange, announces that on 7 May 2018 its subsidiary, “Ronson Development Partner 2 Spółka z ograniczoną odpowiedzialnością – Grunwald” Spółka komandytowa, signed with HOCHTIEF Polska Spółka Akcyjna with its registered seat in Warsaw the contract on construction works (“the Agreement”) for construction and obtaining final occupancy permit of the multi-family residential building, along with one commercial unit, a two-storey underground garage, ground parking places with access roads, landscaping of the site and related infrastructure, on the following terms:

The fee to be paid to HOCHTIEF Polska Spółka Akcyjna for the performance of the subject of the Agreement will have the net value of PLN 59,500,000 (fifty-nine million five hundred thousand) (plus applicable VAT)

Parties to the Agreement:

Investor: “Ronson Development Partner 2 Spółka z ograniczoną odpowiedzialnością – Grunwald” Spółka komandytowa,

Contractor: HOCHTIEF Polska Spółka Akcyjna

Date of execution of the Agreements: 7 May 2018

Subject of the Agreement:

Construction and obtaining final occupancy permit of the multi-family residential building, along with one commercial unit, a two-storey underground garage, ground parking places with access roads, landscaping of the site and related infrastructure, in Poznań, Świerzawska 5/7 Street.

Key dates:

Construction works will commence on 7 June 2018 and completion of the subject of the agreement is agreed for 31 May 2020.

Contractual penalties:

The Contractor is required to pay contractual penalties to the Investor whenever the Contractor fails to complete the work or any part thereof, or fails to comply with any key dates as provided in the Agreements. The total value of the contractual penalties cannot be greater than 10% of the agreed fee; provided, however, that right to demand payment of contractual penalty does not exclude the Investor’s right to claim supplementary compensation up to the full amount of the damage incurred, in line with general principles of law.

The other terms of the Agreement are similar to those commonly applied in agreements of this kind.

Information about the execution of the Agreement is deemed to be inside information, due to the importance of the Agreement resulting from its total value.