

Current report No. 10/2018

Date of the report: 7 May 2018

Name of the issuer: Ronson Development SE

Subject: Issuance of series T bonds

Legal basis: Article 17.1 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC

The report:

The Board of Managing Directors of Ronson Development SE (the “**Issuer**”, the “**Company**”) announces that on 7 May 2018 the Company issued 50,000 series T bonds (the “**Bonds**”) in a private placement with a nominal value and issue price of PLN 1,000 per Bond and an aggregate nominal value and issue price of PLN 50,000,000 (fifty million). After deduction of the issue costs, the funds from the issue of the Bonds will be used to finance the Issuer's core business, in particular the purchase of new land.

The Bonds shall be redeemed by the Issuer on 9 May 2022 through the payment of an amount equal to the nominal value of each Bond.

The Bonds bear interest at a variable rate based on the WIBOR rate for six-month deposits increased by a margin of 3.5%. In certain events specified in the terms and conditions of the issuance of the Bonds, the margin may be increased. Interest is payable semi-annually.

The Bonds were issued as unsecured bonds. The Issuer will apply for the introduction of the Bonds to trading on an alternative trading system of bonds maintained by BondSpot S.A. or the Warsaw Stock Exchange S.A.