

Press release

Warsaw, 20 November 2017

Nir Netzer becomes new CEO of Ronson Europe

Ronson Europe's Extraordinary General Meeting (EGM) approved the proposed changes in the management board. Nir Netzer has become the new CEO of the Company as of today.

Nir Netzer replaced the outgoing CEO Tomasz Łapiński, who announced his resignation in September. Mr. Łapiński remained at the helm of the company until the EGM in order to ensure a smooth transition for his successor.

"I would like to thank Tomasz Łapiński for his full engagement until his very last day as CEO and for his immeasurable contribution to Ronson's development in all aspects of its business for almost a decade making it in many ways the brand name it became. I am taking the reins of a company which for has a very good financial situation, an excellent, experienced team and enjoys a large capital of trust from investors and other stakeholders. By taking the post of CEO I am therefore taking on a large responsibility. Along with Ronson's team and other management board members we will do our utmost to meet expectations vested in us. I am convinced that Ronson has what it takes to strengthen its position as one of the leading residential developers in Poland. I want to assure that in our actions we will be guided by the interests of all shareholders," **the newly appointed CEO of Ronson Europe Nir Netzer** said.

Nir Netzer has broad experience in managing and advising companies with international reach. Since 2003, he has held managerial positions in consulting and real estate firms. Apart from his native Israel, he gained experience also in Poland, Romania, Bulgaria, Serbia, the Czech Republic and in Hungary. In his previous positions he was responsible for, among others, investor relations, securing financing (including on the capital market), leading the investment process as well as other finance-, tax-, reporting- and accounting-related issues. He is a Certified Public Auditor (CPA, Israel).

At present the management board of Ronson Development also includes: Andrzej Gutowski, , head of sales and marketing, with the Company since 2003, and Rami Geris, CFO, with the Company since 2007. Like Nir Netzer, they serve as managing directors A and are responsible for Ronson Europe's day-to-day activities. The role of managing directors B is performed by Erez Tik and Alon Haver, representatives of the Company's main shareholder, Luzon Group.

Apart from approving changes to the management board, the EGM also appointed Shmuel Rofe to Ronson Europe's supervisory board. He replaced Mikhal Shapira, who tendered her resignation from the post in September due to personal reasons.

For more information, please contact:

Krzysztof Woch
NBS Communications
516 173 691
kwoch@nbs.com.pl

Joanna Brewińska
NBS Communications
502 255 415
jbrewinska@nbs.com.pl

Follow us on Twitter: twitter.com/Ronson_NV

Ronson Development

Ronson Development is an experienced, dynamically expanding real estate developer with residential investments in major Polish cities, mainly in Warsaw, but also in Poznań, Wrocław and Szczecin.

Since its foundation in 2000, Ronson has gained the trust of thousands of clients, making it one of the leading real estate developers in Poland. The company has been listed on the Warsaw Stock Exchange since 2007.

Ronson creates spaces for good and convenient living. The company's portfolio currently includes units tailored to the needs of various client groups – including both apartments and popular flats.

Ronson Development is a member of the Polish Association of Real Estate Developers. Numerous awards and certificates confirm clients' trust in the company. These include an award in the development services category of the Polish Construction Eagles 2014 competition as well as the Developer of the Year 2013 award from the Central Office for National Certification.

Ronson is also the recipient of numerous prestigious awards from stock market analysts and investors. In 2013, the company placed 1st in the "Investor Relations" category of the Listed Company of the Year ranking hosted by daily Puls Biznesu. In 2017, the Company's website received the Issuer's Golden Website award in a competition organized by the Polish Association of Listed Companies.