

Current Report No. 30/2017

Report Date: 8 November 2017

Abbreviated name of the issuer: Ronson Europe N.V.

Subject: Execution of a material agreement with a general contractor

Legal basis: Article 17 section 1 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

The Report:

The board of directors of Ronson Europe N.V., a company listed on Warsaw Stock Exchange, announces that on 8 November 2017 its subsidiary, “Ronson Development Partner 4 Spółka z ograniczoną odpowiedzialnością – Panoramika” Spółka komandytowa, signed with Mostostal Warszawa Spółka Akcyjna with its registered seat in Warsaw two contracts on construction works (“the Agreements”) for construction and obtaining final occupancy permit of the two multi-family residential buildings with a single-storey underground garage, ground parking places with access roads, landscaping of the site and different related infrastructure, on the following terms:

The fee to be paid to Mostostal Warszawa Spółka Akcyjna for the performance of the subject of the Agreements will have the net value of PLN 42,672,326.84 (excluding VAT), total for both buildings.

Parties to the Agreements:

Investor: “Ronson Development Partner 4 Spółka z ograniczoną odpowiedzialnością – Panoramika” Spółka komandytowa,
Contractor: Mostostal Warszawa Spółka Akcyjna

Date of execution of the Agreements: 8 November 2017

Subject of the Agreements:

Construction and obtaining final occupancy permit of the two multi-family residential buildings with a single-storey underground garage, ground parking places with access roads, landscaping of the site and different related infrastructure within the performance of the next stages of the investment called Panoramika at Krasińskiego and Panoramiczna Street in Szczecin, which constitute 4 and 5 stage of the investment.

Key dates:

Construction works will commence:

- in relation to building L4 in November 2017 and completion of the subject of the agreement is agreed for November 2019,
- in relation to building L3 in January 2019 and completion of the subject of the agreement is agreed for July 2020.

Contractual penalties:

The Contractor is required to pay contractual penalties to the Investor whenever the Contractor fails to complete the work or any part thereof, or fails to comply with any key dates as provided in the Agreements. The total value of the contractual penalties cannot be greater than 10% of the agreed fee; provided, however, that right to demand payment of contractual penalty does not exclude the Investor’s right to claim supplementary compensation up to the full amount of the damage incurred, in line with general principles of law.

The other terms of the Agreements are similar to those commonly applied in agreements of this kind.

Information about the execution of the Agreements is deemed to be inside information, due to the importance of the Agreements resulting from its total value.