

Ronson Development with growing sales and the prospect of a record number of flats' handover in the fourth quarter

- In Q3 2017 Ronson Development sold 206 flats, i.e. 12% more than in the corresponding period in 2016. Cumulatively, over the first three quarters of 2016, the sale reached 645 flats, which represents an 18% increase year on year and brings the Company closed to its annual sales target of over 800 flats.
- In Q3 2017 Ronson delivered 114 flats compared to 234 flats a year ago. The smaller number of transferred units is due to the Company's investments schedule. The occupancy permits for the first stages of Vitalia estate in Wrocław and City Link estate in Warsaw were issued in mid-September, therefore, the results from these investments are going to be recognized mainly in Q4 2017.
- Cumulatively, since the beginning of the year until the end of September, Ronson provided its customers with keys to 485 flats compared to 510 flats in the corresponding period in 2016. The fourth quarter plan assumes the handover of as many as 500 units, which is going to be an absolute record in the Company's history.

- We are closing the third quarter with 206 sold flats. This is a 12% increase in relation to the same period last year when our sales results also included the flats in the Nova Królikalnia project which was sold to Global City Holdings Group at the end of 2016. Acting as that project's manager, during the third quarter we sold 22 flats there. In total, after the three quarters, we can boast of 645 sold flats, without taking the Nova Królikalnia project into account, and we are well on our way to fulfil or even exceed our plans for 2017 which assumed the sale of over 800 flats - Andrzej Gutowski, Sales and Marketing Director at Ronson Development, has explained.

During the third quarter the Company achieved the best results in the City Link project in Warsaw (a total of 57 units sold in all the stages) and the Vitalia project in Wrocław (32 units).

Cumulatively, over the first nine months of 2017 Ronson Development sold 645 flats, i.e. 18% more than during the first three quarters of 2016. The most popular were the Company's projects implemented in Warsaw, i.e.: City Link (a total of 180 flats sold in four stages), Espresso (80 flats) and Miasto Moje (82 flats), as well as the Panoramika project in Szczecin (75 flats sold since the beginning of 2017) and the Vitalia project in Wrocław (78 flats). At the end of September 2017 the developer's offer included more than 870 units.

- In the third quarter we delivered 114 units, which is a decrease compared to the same period last year. This result is mainly thanks to the Vitalia estate in Wrocław (45) and City Link estate in Warsaw (36). Both of them were completed as scheduled, i.e. in the second half of

September. However, we are going to deliver a great amount of these projects' flats in the fourth quarter, that is why we expect a record-breaking number of hand-overs then. So far our best quarter result has been 299 flats, but over the next three months we are going to deliver as many as approx. 500 units. This assumption is definitely realistic, given the fact that at the end of September we still had approx. 270 already sold units to be handed over, and there were approx. 60 such flats in Vitalia project. What is more, in the last quarter we are going to complete the Młody Grunwald III project in Poznań and Panoramika III investment in Szczecin, where we had a total of 150 units sold at the end of September - **Tomasz Łapiński, Ronson Development president**, has said.

In total, over the first three quarters of 2017, the Company handed over keys to 485 flats compared to 510 in the corresponding period of 2016. In the record-breaking 2015 Ronson Development delivered 781 flats.

Ronson Development - flats' sale and hand-over

Number of flats	3Q 2017	3Q 2016	Change y/y	1-3Q 2017	1-3Q 2016	Change y/y
Sale	206	184	+12%	645	546	+18%
Hand-overs	114	234	-49%	485	510	-5%

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