

Current Report No. 24 / 2017

Report Date: 19 July 2017

Abbreviated name of the issuer: Ronson Europe N.V.

Subject: The sale of real estate by a subsidiary of the Issuer

Legal basis: Article 17 section 1 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

#### The Report:

The management board of Ronson Europe N.V., a company listed on the Warsaw Stock Exchange (the “**Issuer**”), hereby announces that in connection with the implementation of residential housing projects by the Issuer’s group on plots located in the Ursus district of Warsaw, which were described in current report No. 5/2017, the Issuer’s subsidiary, Ronson Development spółka z o.o. – City 4 sp. komandytowa (the “**Company**”) decided to sell, to a legal entity, the right of perpetual usufruct of a developed property situated in Warsaw, in the vicinity of ul. Orłów Piastowskich (the “**Property**”) (the “**Agreement**”).

The acquisition of the Property was described in current report No. 29/2016. The Property was initially intended as a part of a larger area that the Company was planning to acquire for the purpose of a multifamily residential development project, including the necessary infrastructure. Given the fact that members of the Issuer’s group are engaged in purchase of other lands located in the Ursus district, the Company decided to sell the right of perpetual usufruct of the Property.

The sale price of the right of perpetual usufruct of the Property was set at PLN 1.6 million plus the applicable VAT. The Company realised a profit on the sale of the Property of PLN 440 thousand.

The terms and conditions of the Agreement concluded by the Company do not differ from standard contractual provisions of agreements of that type.

The information referred to herein is deemed to be inside information due to the importance of the Agreement in the context of the implementation of the Issuer’s residential projects.