Current Report No. 17/2017

Report Date: 8 June 2017

Abbreviated name of the issuer: Ronson Europe N.V.

Subject: Execution of a material agreement with a general contractor

Legal basis: Article 17 section 1 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

# The Report:

The board of directors of Ronson Europe N.V., a company listed on Warsaw Stock Exchange, announces that on 8 June 2017 its subsidiary, Ronson Development Sp. z o.o. – City 1 Sp. komandytowa, signed an agreement with Strabag Sp. z o.o. with its registered seat in Pruszków for construction and obtaining final occupancy permit of the multi-family residential building with commercial units and an multi-storey underground garage with related infrastructure, access roads and landscaping of the site on the following terms:

<u>The fee</u> to be paid to Strabag Sp. z o.o. for the performance of the subject of the agreement will have the net value of PLN 81.100.000 (excluding VAT).

#### Parties to the agreement:

Investor: Ronson Development Sp. z o.o. – City 1 Sp. komandytowa

Contractor: Strabag Sp. z o.o.

Date of execution of the agreement: 8 June 2017

## Subject of the agreement:

Construction and obtaining final occupancy permit of the multi-family residential building with commercial units and an multi-storey underground garage with related infrastructure, access roads and landscaping of the site at Wolska and Skierniewicka Street in Warsaw (the "Investment").

## Key dates:

Construction works will commence in July 2017. Completion of the subject of the Agreement is agreed for September 2019.

### Contractual penalties:

The Contractor is required to pay contractual penalties to the Investor whenever the Contractor fails to complete the work or any part thereof, or fails to comply with any key dates as provided in the agreement. The total value of the contractual penalties cannot be greater than 10% of the agreed fee; provided, however, that right to demand payment of contractual penalty does not exclude the Investor's right to claim supplementary compensation up to the full amount of the damage incurred, in line with general principles of law.

The other terms of the agreement are similar to those commonly applied in agreements of this kind.

Information about the execution of the Agreement is deemed to be inside information, due to the importance of the Agreement resulting from its total value.