

Current report No. 16/2017

Date of the report: 25 May 2017

Name of the issuer: Ronson Europe N.V.

Subject: Issuance of series R bonds

Legal basis: Article 17.1 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC

The report:

The Board of Managing Directors of Ronson Europe N.V. (the “**Issuer**”, the “**Company**”) announces that on 24 May 2017 the Company issued 50,000 series R bonds (the “**Bonds**”) in a private placement with a nominal value and issue price of PLN 1,000 per Bond and an aggregate nominal value and issue price of PLN 50,000,000. The Issuer intends to use the proceeds from the issuance of the Bonds to finance part of the redemption price of ordinary bearer series C bonds issued by the Issuer on 14 June 2013 and maturing on 14 June 2017, with an aggregate nominal value of PLN 83,500,000 (the “**Series C Bonds**”).

The Bonds shall be redeemed by the Issuer on 24 May 2021 through the payment of an amount equal to the nominal value of each Bond.

The Bonds bear interest at a variable rate based on the WIBOR rate for six-month deposits increased by a margin specified in the terms and conditions of the issuance. In certain events specified in the terms and conditions of the issuance of the Bonds, the margin may be increased. Interest is payable semi-annually.

The Bonds were issued as unsecured bonds but will ultimately be secured with a joint mortgage to be established by the subsidiaries of the Issuer (listed in Schedule No. 1 to this report) which made a declaration of establishment of a joint mortgage of up to PLN 75,000,000.00 to secure the claims resulting from the Bonds on the real properties listed in Schedule No. 1 to this report (the “**Mortgage**”). According to the excerpts from the real property appraisal reports relating to the properties on which the Mortgage is to be established, the aggregate value of the properties is PLN 73,643,300. The Mortgage will receive the highest priority as a result of the expiration of the mortgage securing the Series C Bonds upon their redemption on the maturity date.

Schedule No. 1:

A list of the subsidiaries of the Issuer establishing the Mortgage and real properties encumbered with the Mortgage;

Schedule No. 2:

An excerpt from the real property appraisal reports relating to the properties on which the Mortgage is to be established.