

Press release

Warsaw, 28 April 2017

Changes in the Management at Ronson Europe

Tomasz Łapiński, management board member and CFO of Ronson Europe, will become the new CEO of the Company. Łapiński, at Ronson since 2008, will replace Shraga Weisman, who will remain available to the Company in order to ensure a smooth transition of duties. Rami Geris, at the Company since 2007, will join Ronson's management board to act as CFO.

On April 27 Shraga Weisman tendered his resignation from the post of management board member and CEO, but will remain available to the management board until end-May, or longer if necessary, in order to ensure a smooth transition of duties.

At the same time, the Company's supervisory board recommended to the general meeting that Tomasz Łapiński, CFO and management board member of the Company, be appointed CEO. The supervisory board also recommends appointing Rami Geris, currently the firm's financial controller, as management board member and CFO.

Tomasz Łapiński and Rami Geris have worked at the company since 2008 and 2007, respectively.

"On behalf of the management board, the supervisory board my own and of our employees I would like to cordially thank Shraga Weisman for years of fruitful cooperation and for his contribution to the development of our Company. I am honored that the supervisory board recommended me as candidate for the post of CEO. I would like to ensure our shareholders, clients and employees that we will continue to develop and strengthen the position of Ronson Development in the Polish residential market. The Company will be managed by people who have worked here for many years. Combining their knowledge and competence with the support of Mr. Amos Luzon, the leading shareholder, will allow to fully exploit the potential of our Company and of its assets," Ronson Europe management board member Tomasz Łapiński commented.

By decision of the supervisory board, Tomasz Łapiński became acting CEO and Remi Geris became acting CFO. Their official appointment to these positions is planned during nearest general shareholders meeting.

Ronson Europe's management board is currently also composed of Andrzej Gutowski, managing director A and head of sales and marketing, at the company since 2003, as well as Erez Tik and Alon Haver, managing directors B. In March 2017 Erez Tik and Alon Haver were appointed management board members as a result of ownership changes which took place at Ronson at the turn of 2016/2017. After the company bought back and redeemed shares owned by Global City Holdings, the stake of the leading industry shareholder, i.e. Luzon Group, increased from nearly 40% to over 66%.

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W celu uzyskania dodatkowych informacji prosimy o kontakt:

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Ronson Development

Ronson Development is an experienced, dynamically expanding real estate developer with residential investments in major Polish cities, mainly in Warsaw, but also in Poznań, Wrocław and Szczecin.

Since its foundation in 2000, Ronson has gained the trust of thousands of clients, making it one of the leading real estate developers in Poland. The company has been listed on the Warsaw Stock Exchange since 2007.

Ronson creates spaces for good and convenient living. The company's portfolio currently includes units tailored to the needs of various client groups – including both apartments and popular flats.

Ronson Development is a member of the Polish Association of Real Estate Developers. Numerous awards and certificates confirm clients' trust in the company. These include an award in the development services category of the Polish Construction Eagles 2014 competition as well as the Developer of the Year 2013 award from the Central Office for National Certification.

Luzon Group

Amos Luzon Development and Energy Group (Luzon Group, formerly U. Dori Group) is a leading real estate developer, operating mainly on the Israeli residential market. Since 2016, Luzon Group is controlled by A. Luzon Assets & Investments, led by its experienced owner and CEO Amos Luzon.