

**Press Release**

Warsaw, March 2nd, 2017

**Ronson is going to pay an advance dividend of PLN 0.09 per share**

**Yesterday Ronson Europe Extraordinary General Meeting decided to pay an advance dividend for 2016 amounting to PLN 0.09 per share.**

The dividend record date has been set for March 17, and the dividend payment date shall be March 23, 2017. The dividend will not cover the Company's own shares which Ronson Europe purchased for redemption from Global City Holdings at the end of last year and which have just been redeemed.

Payment of the advance dividend of PLN 0.09 per share (a total of nearly PLN 14.8 million) is in line with the Management Board's and Supervisory Board's recommendations and it is possible thanks to a very good liquidity situation of the Company. What is more, earlier payment of the dividend will accelerate the final settlement of the price that the Company is going to receive for the last December's sale of the Nova Królikarnia project. Ronson sold this project to Global City Holdings for a total of PLN 175.1 million. The amount of nearly PLN 140.9 million has been settled within a transaction of the Company's share repurchase from the GCH, and almost PLN 34.3 was paid in cash. Ronson received PLN 24.4 million directly after the agreement's conclusion and PLN 9.9 million is to be paid by the GCH after the General Meeting concerning payment of the dividend for 2016. Thanks to the advance dividend payment, the Company is to receive the amount of PLN 9.9 million from the GCH in the coming days.

The adopted advance dividend per one share is higher than the hitherto record-breaking dividend for 2015 paid last year (i.e. PLN 0.08 per share). It is also possible that during the Annual General Meeting summarizing 2016, the shareholders will decide on making some additional payment.

The Extraordinary General Meeting also decided to appoint Mr. Erez Tik and Mr. Alon Haver as members of the Company Management Board (as Managing Directors B), who have replaced Mr. Erez Yoskovitz and Mr. Roy Vishnovizki. Changes have also been made to the Company's Supervisory Board. The following persons have been appointed to the Supervisory Board: Ms. Mikhal Shapira, Mr. Ofer Kadouri and Mr. Alon Kadouri. They have replaced Mr. Marek Segall, Mr. Yair Shilhav and Mr. Reuven Sharoni. The above changes in the Management Board and in the Supervisory Board are a consequence of ownership changes that took place in Ronson Europe at the end of last year. After the Company repurchased its shares from the GCH and redeemed them, effective participation of the leading shareholder in this sector, i.e. Luzon Group (previously: Dori Group) has risen from nearly 40% to about 66%.

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