

Press Release

Warsaw, January 19th, 2017

Ronson is going to pay an advance dividend of PLN 0.09 per share

The supervisory board of Ronson Europe has approved the request of the Company's Management Board to recommend the payment of advance dividend of PLN 0.09 per share to the General Meeting. The resolution on this matter is to be adopted by the Extraordinary General Meeting on March 1st.

According to the recommendation of the Management Board and the Supervisory Board, total amount of the advance dividend for 2016 will amount to nearly PLN 14.8 million. The funds to be paid will come from the net profit for the first three quarters of 2016 (more than PLN 10.8 million) and a part of the reserve capital resulting from retained earnings (more than PLN 3.9 million). The dividend will not cover the Company's own shares which Ronson Europe purchased for redemption from Global City Holdings at the end of last year.

– Thanks to the Company's very good liquidity situation we can pay advance dividend for 2016 amounting to PLN 0.09 per share. What is more, by making the dividend payment earlier, we will also be able to accelerate the final settlement of the price we are going to receive for the sale of the Nova Królikarnia project. Payment of the last part of the price amounting to PLN 9.9 million has been deferred until the Company has paid the dividend for 2016. One should note that the planned advance dividend per one share is going to be higher than the hitherto record-breaking dividend for 2015 paid last year (i.e. PLN 0.08 per share). It is also possible that during the annual general meeting summarizing the year 2016, the shareholders will decide on additional payment - Tomasz Łapinski, Ronson Europe Financial Director, has said.

Last December Ronson sold its Nova Królikarnia project to Global City Holdings at a total price of PLN 175.1 million. The amount of nearly PLN 140.9 million has been settled within a transaction of the Company's share repurchase from the GCH, and almost PLN 34.3 has been paid in cash. Ronson received PLN 24.4 million directly after the agreement's conclusion and PLN 9.9 million is to be paid by the GCH after the general meeting that is to adopt a resolution on payment of the dividend for 2016. Thanks to the advance payment planned, the amount of PLN 9.9 million is to be paid by the GCH as soon as in March.

The Extraordinary General Meeting which will decide on the advance dividend payment shall be held on March 1st. Ronson Europe Management Board suggests that the dividend record date be March 17th, and the dividend payment date be March 23rd.

Follow our Twitter account: twitter.com/Ronson_NV

For more detailed information please contact:



Krzysztof Woch
NBS Communications
516 173 691
kwoch@nbs.com.pl

Paulina Deryło
NBS Communications
519 856 375
pderylo@nbs.com.pl
