

Current report No. 35 / 2016  
Date of the report: 21 December 2016  
Abbreviated issuer's name: Ronson Europe N.V.  
Subject: **Execution of an annex to the conditional agreement regarding the acquisition of treasury shares and sale of the Nova Królikarnia project**

Legal basis: Article 17(1) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

The Report:

The Management Board of Ronson Europe N.V. a company listed on the Warsaw Stock Exchange (*Giełda Papierów Wartościowych w Warszawie S.A.*) (the “**Issuer**”, the “**Company**”) informs that, on 21 December 2016, the Issuer concluded an annex to the agreement described in the current report 32/2016 pursuant to which it agreed to buy back 108,349,187 of the shares in the Company held by ITR 2012 for the price of PLN 1.30 per one share and the total price of PLN 140,853,943.10 in exchange for which the Company agreed to sell shares in the project companies and in the real properties comprising the Nova Królikarnia project for the price of approximately PLN 161,800,000, including a simultaneous additional payment in cash which corresponds to a part of the costs incurred in connection with the execution of the Nova Królikarnia project which should amount to approximately PLN 21,000,000 (the “**Annex**”).

The Annex amends the terms of the agreement regarding the additional payment which the Company is to receive in cash in exchange for the sale of shares in the project companies and the real properties comprising the Nova Królikarnia project. Pursuant to the Annex, the additional cash payment will be increased by an additional sum of PLN 9,900,000 (nine million, nine hundred thousand). Such additional sum will be paid by ITR 2012 to the Company within five business days following a general meeting of the Company in which a dividend is declared in relation to the financial year 2016 or 1 June 2017, whichever date occurs earlier. The other terms of the Agreement, including the terms of payment of the remaining part of the additional cash payment, have not been amended.