

Current report No. 34 / 2016

Date of the report: 18 November 2016

Abbreviated name of the issuer: Ronson Europe N.V.

Subject: Change of the rights attached to the series C bonds issued by the Issuer

Legal basis: Article 56 section 1.2 of the Act on Public Offering - current and interim reports, in connection with § 5 section 1.10 of the Regulation of the Minister of Finance dated 19 February 2009 on current and interim reports published by issuers of securities and the terms and conditions of finding as equivalent the information required under the laws of a non-member state.

**The report:**

With reference to current report No. 12/2016 dated 28 April 2016 and current report No. 13/2016 dated 10 May 2016, the management board of Ronson Europe N.V. (the "**Issuer**") hereby announces that on 18 November 2016 the Issuer and the Mortgage Administrator acting on behalf of all the bondholders holding 83,500 ordinary series C bonds of the Issuer issued on 14 June 2013, with the aggregate nominal value of PLN 83,500,000 (the "**Series C Bonds**") executed annex No. 6 to the terms and conditions of the Series C Bonds (the "**Terms and Conditions**", "**Annex No. 6**") under Article 9.5 of the Terms and Conditions, confirming:

- (i) the encumbrance with a joint mortgage of up to PLN 100,200,000 (one hundred million, two hundred thousand zlotys) securing Series C Bonds (the "**Mortgage**") of the real property being an independent apartment No. 1, with the usable area of 82.53 m<sup>2</sup>, situated in a building located in Poznań at ul. Jeleniogórska 7, for which the District Court Poznań - Stare Miasto in Poznań, V Land and Mortgage Register Division maintains land and mortgage register No. PO1P/00307335/3, (the "**Alternative Real Property 1**"), the real property being an independent apartment No. U1, with the usable area of 53.29 m<sup>2</sup>, situated in a building located in Poznań at ul. Jeleniogórska 7, for which the District Court Poznań - Stare Miasto in Poznań, V Land and Mortgage Register Division maintains land and mortgage register No. PO1P/00307336/0 (the "**Alternative Real Property 2**"), the real property being an independent apartment No. U2, with the usable area of 89.82 m<sup>2</sup>, situated in a building located in Poznań at ul. Jeleniogórska 7, for which the District Court Poznań - Stare Miasto in Poznań, V Land and Mortgage Register Division maintains land and mortgage register No. PO1P/00307337/7 (the "**Alternative Real Property 3**") and the real property being an independent apartment No. U3, with the usable area of 71.48 m<sup>2</sup>, situated in a building located in Poznań at ul. Jeleniogórska 7A, for which the District Court Poznań - Stare Miasto in Poznań, V Land and Mortgage Register Division maintains land and mortgage register No. PO1P/00307338/4 (the "**Alternative Real Property 4**"), jointly as the "**Alternative Real Properties**", and
- (ii) the granting of consent to the release of from the Mortgage, under Article 9.4 of the Terms and Conditions, of the right of ownership of the undeveloped land situated in Wrocław at ul. Jutrzenki (borough (*dzielnica*) Krzyki), comprising plots of land No. 20/3, No. 21/3 and No. 22/3, zone 0015 (Klecina), with the total area of 2.660,00 m<sup>2</sup>, included in land and mortgage register No. WR1K/00294512/9, maintained by the District Court for Wrocław-Krzyki in Wrocław, IV Land and Mortgage Register Division (the "**Encumbered Real Property**").

Annex No. 6 to the Terms and Conditions was executed in connection with the registration by the District Court Poznań - Stare Miasto in Poznań, V Land and Mortgage Register Division, of the Mortgage to the land and mortgage registers maintained for the Alternative Real Properties and the deregistration by the District Court for Wrocław-Krzyki in Wrocław, IV Land and Mortgage Register Division of the Mortgage from the land and mortgage register maintained for the Encumbered Real Property. The changes to the Mortgage involving the release of the Encumbered Real Properties from the encumbrance with the Mortgage and the encumbrance of the Alternative Real Property with the Mortgage were effected pursuant to resolution No. 2 of the Meeting of the Bondholders of Series C

Bonds dated 10 May 2016, which was announced by the Issuer in current report No. 13/2016 dated 10 May 2016.

In view of the foregoing, the Mortgage, which used to encumber the properties indicated in Schedule No. 1 to the Terms and Conditions, (amended by annex No. 1 dated 23 May 2014 to the Terms and Conditions, which was published in current report No. 6/2014 dated 23 May 2014, annex No. 2 dated 14 November 2014 to the Terms and Conditions, which was published in current report No. 19/2014 dated 15 November 2014 and annex No. 3 to the Terms and Conditions dated 9 October 2015, which was published in current report No. 17/2015 dated 10 October 2015, annex No. 4 to the Terms and Conditions dated 29 January 2016, which was published in current report No. 2/2016 dated 29 January 2016 and annex No. 5 to the Terms and Conditions dated 23 May 2016, which was published in current report No. 14/2016 dated 23 May 2016) will continue to encumber the real properties listed in Schedule No. 1 to the Terms and Conditions, as amended by Annex No. 6, attached to this current report.

**Attachments:**

- Annex No. 6 to the Terms and Conditions