

Press Release

Warsaw, April 6th, 2016

Ronson maintains its high sales rate after the first quarter of 2016.

In the first quarter of 2016 Ronson sold 206 units net, an increase of nearly 11% compared to the same period last year when 186 units had been bought. The results so far are therefore consistent with the Company's plan for 2016 which provides for the sale of minimum 900 units.

In January 2016 Ronson sold 46 flats, in February - 82 and in March - 97 flats, which gives a total of 206 flats sold in the first quarter of 2016, compared to 186 flats sold during a corresponding period in 2015. During the first three months of 2016 the greatest number of flats were sold in the Warsaw projects: Espresso - 59 units and City Link - 33 units. The high sales results were achieved also thanks to the great popularity of the Kamienica Jeżyce investment in Poznań where 36 units were sold during the first three quarters of 2016. During the first three months of 2016 Ronson started construction of the fourth stage of Espresso in Warsaw and the third stage of the Młody Grunwald investment in Poznań the sale of which started last March.

- We have successfully expanded the scale of our operations and implemented our plan's assumptions for 2016, which is evidenced by the gradual increase in sales. Our goal is to exceed the level of 900 units sold throughout the entire 2016. We want to achieve this thanks to a varied offer and its expansion by subsequent projects during the year. As soon as over the next weeks we are going to start selling the fourth stage of Warsaw Espresso investment. - Andrzej Gutowski, Sales and Marketing Director at Ronson Development, has said. - We also hope that the next months' sale results will improve thanks to introduction of two new projects into our offer, i.e. Nova Królikarnia in the Mokotów district and the investment located at Marywilska Street in Żerań - Andrzej Gutowski has added.

In the first quarter 2016, Ronson delivered 105 flats. The vast majority constituted units handed over during the second stage of the low-margin Młody Grunwald project in Poznań (65 units) the construction of which was finished last November. The small number and low value of handed-over flats will directly influence the revenue recorded in the first quarter, whereas the results for the entire year promise to be great for Ronson. Because in 2016 the Company is going to provide its customers with more than 1000 flats, which shall translate into much better financial results than last year when Ronson handed over almost 700 units. This shall be based on completion of construction of seven investments comprising 1054 units.

Follow our Twitter account: [twitter.com/Ronson NV](https://twitter.com/Ronson_NV)

For more detailed information please contact:

Bartosz Sroka
NBS Communications
500 202 354
bsroka@nbs.com.pl

